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Teas worth ₹3.1cr unsold in Coonoor

PS SUNDAR

Coonoor, February 4

Teas worth about ₹3.11 crore remained unsold at Sale No: 5 of the Coonoor Tea Trade Association auction despite the average price falling to ₹100 a kg from the previous week's ₹101.25 due to inadequate demand at higher prices. Overall, some 25 per cent was unsold.

The Coonoor-based Homedale Tea Factory, a small-scale bought-leaf tea factory, topped the auction beating the prices of even orthodox teas from the corporate sector. Homedale Estate Red Dust grade, auctioned by Global Tea Brokers, topped the entire auctions when JP Enterprises bought it for ₹285 a kg.