

DCM SHRIRAM LIMITED

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2021**

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited*	Unaudited	Audited
Revenue from operations				
Sale of products	1,942.65	2,159.24	1,882.37	8,179.37
Other operating revenue	13.95	14.56	3.77	32.62
Total revenue from operations	1,956.60	2,173.80	1,886.14	8,211.99
Other income	17.26	31.63	22.81	89.67
Total Income	1,973.86	2,205.43	1,908.95	8,301.66
Expenses				
(a) Cost of materials consumed	533.69	1,372.50	620.53	3,315.55
(b) Purchases of stock-in-trade	242.27	83.45	216.87	797.75
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	177.24	(354.97)	350.82	385.92
(d) Excise duty on sale of goods	50.77	-	-	-
(e) Employee benefits expense	189.89	185.58	171.65	715.98
(f) Finance costs	27.35	24.64	43.97	121.79
(g) Depreciation and amortisation expense	56.41	57.59	58.29	229.86
(h) Power and fuel	276.79	243.52	168.06	900.37
(i) Other expenses	216.50	281.85	198.31	958.67
Total expenses	1,770.91	1,894.16	1,828.50	7,425.89
Profit before tax	202.95	311.27	80.45	875.77
Tax expense				
- Current tax	45.59	59.52	13.18	173.06
- Deferred tax	8.94	17.93	4.79	38.59
Tax adjustments related to earlier year :				
- Current tax	-	(8.63)	-	(7.65)
- Deferred tax	-	9.29	-	9.29
Profit after tax	148.42	233.16	62.48	662.48
Other comprehensive income				
A (i) items that will not be reclassified to profit or loss	(1.00)	9.90	(1.00)	6.90
(ii) income tax relating to items that will not be reclassified to profit or loss	0.35	(3.46)	0.35	(2.41)
B (i) items that may be reclassified to profit or loss	(0.65)	1.63	0.38	3.62
(ii) income tax relating to items that may be reclassified to profit or loss	0.23	(0.57)	(0.13)	(1.27)
Total Comprehensive income (after tax)	147.35	240.66	62.08	669.32
Profit before interest, depreciation and tax (EBIDTA)	286.71	393.50	182.71	1,227.42
Basic/Diluted - EPS (Rs. per equity share)	9.52	14.95	4.01	42.48
Net worth	4,847.17			4,699.40
Debt Equity ratio	0.02			0.04
Debt service coverage ratio **	6.75			6.30
Interest service coverage ratio **	20.88			13.99

* Refer note 5

** based on trailing twelve months

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited#	Unaudited	Audited
A. Segment Revenue				
Chloro-Vinyl	598.41	627.06	315.60	2,015.24
Sugar	614.26	1,020.67	877.41	3,384.53
Shriram Farm Solutions	212.36	64.80	209.24	858.02
Bioseed	137.41	49.35	174.79	368.98
Fertiliser	219.58	214.89	203.15	900.68
Others	203.62	211.56	126.41	740.42
Total	1,985.64	2,188.33	1,906.60	8,267.87
Less: Inter segment revenue	29.04	14.53	20.46	55.88
Total Revenue from operations	1,956.60	2,173.80	1,886.14	8,211.99
B. Segment Results				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Chloro-Vinyl	177.85	176.06	43.36	518.42
Sugar	23.36	220.64	71.77	428.93
Shriram Farm Solutions	15.82	(7.58)	18.20	109.91
Bioseed	12.10	(37.69)	42.40	(7.36)
Fertiliser	30.23	1.36	5.75	59.08
Others	6.57	15.35	(6.83)	40.10
Total	265.93	368.14	174.65	1,149.08
Less:				
i) Finance costs	27.35	24.64	43.97	121.79
ii) Other unallocable expenditure net off unallocated income	35.63	32.23	50.23	151.52
Profit before tax	202.95	311.27	80.45	875.77
C. Segment Assets				
Chloro-Vinyl	2,005.87	1,814.78	1,825.32	1,814.78
Sugar	2,743.91	3,087.54	3,130.32	3,087.54
Shriram Farm Solutions	245.88	125.05	253.73	125.05
Bioseed	461.35	411.32	455.54	411.32
Fertiliser	465.39	345.67	868.95	345.67
Others	305.83	297.81	288.20	297.81
Unallocated	1,638.91	1,686.30	1,134.21	1,686.30
Total	7,867.14	7,768.47	7,956.27	7,768.47
D. Segment Liabilities				
Chloro-Vinyl	316.47	322.46	328.89	322.46
Sugar	360.61	466.49	729.88	466.49
Shriram Farm Solutions	210.20	126.45	166.67	126.45
Bioseed	98.13	113.89	152.07	113.89
Fertiliser	172.49	116.22	145.86	116.22
Others	303.90	305.10	262.04	305.10
Unallocated	1,565.17	1,625.04	2,003.44	1,625.04
Total	3,026.97	3,075.65	3,788.85	3,075.65

NOTES TO STANDALONE RESULTS:

1. The Company has its Commercial paper listed on National Stock Exchange. The additional information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as applicable in respect of Commercial paper, are as follows:

- (a) Credit Rating: CRISIL A1+ and ICRA A1+
- (b) Outstanding amount as at June 30, 2021: Rs 50 crores
- (c) Due dates and actual dates of repayment of principal during the quarter ended June 30, 2021

ISIN	Amount (Rs. in Crores)	Due date of repayment	Actual date of repayment
INE499A14CM0	50.00	20-May-21	20-May-21
INE499A14CN8	50.00	29-Jun-21	29-Jun-21
INE499A14C06	50.00	01-Sep-21	Not Due

- (d) Formulae used for computation of ratios given in Results are as follows:

Debt Equity : Net debt / Total Equity

Interest service coverage : Earnings ¹ / Net finance charges ²

Debt service coverage : Earnings ¹ / Net finance charges ² (+) repayment of long term borrowings (excluding prepayments) during the period

¹ Earnings = Profit before tax (+) Depreciation and amortisation (+) Net finance charges ²

² Net finance charges = Finance cost (-) interest and dividend income (-) net gain/(loss) on sale of current investments

2. In preparation of the financial results for the quarter ended June 30, 2021, the Company has taken into account the possible impact of COVID-19, if any.
3. Total revenue from operations (excluding excise duty) is as under:

	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
Total revenue from operations (excluding excise duty on a new product line)	1,905.83	2,173.80	1,886.14	8,211.99

4. Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters.
5. The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures for financial year ended March 31, 2021 and the published unaudited figures for nine months period ended December 31, 2020.
6. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meeting held on July 20, 2021. The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board

Place: New Delhi
Date: July 20, 2021

AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN: 00027137