

**DCM SHRIRAM LIMITED**

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED JUNE 30, 2017**

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(1)	(2)	(3)	(4)
	Unaudited	Audited #	Unaudited	Audited
Revenue from operations				
Gross Sales	2,020.31	1,683.56	1,493.56	6,031.26
Other operating revenue	4.45	11.71	5.23	29.68
Total revenue from operations	<b>2,024.76</b>	<b>1,695.27</b>	<b>1,498.79</b>	<b>6,060.94</b>
Other income	13.28	8.86	15.03	54.20
<b>Total Income</b>	<b>2,038.04</b>	<b>1,704.13</b>	<b>1,513.82</b>	<b>6,115.14</b>
<b>Expenses</b>				
(a) Cost of materials consumed	455.06	1,092.33	200.68	2,099.27
(b) Purchases and related cost of stock-in-trade	263.58	274.55	267.40	1,172.48
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	394.76	(570.01)	303.86	(249.28)
(d) Excise duty on sale of goods	106.08	93.22	72.08	328.48
(e) Employee benefits expense	138.12	134.49	118.49	503.40
(f) Finance costs	25.07	22.41	18.89	72.89
(g) Depreciation and amortisation expense	31.01	31.56	23.20	111.07
(h) Power, fuel etc.	218.07	200.68	156.87	776.37
(i) Other expenses	120.61	231.70	134.14	624.33
<b>Total expenses</b>	<b>1,752.36</b>	<b>1,510.93</b>	<b>1,295.61</b>	<b>5,439.01</b>
<b>Profit before exceptional item and tax</b>	<b>285.68</b>	<b>193.20</b>	<b>218.21</b>	<b>676.13</b>
<b>Exceptional Item:</b>				
Provision for impairment of investments in foreign subsidiaries (Bioseed business)	-	85.12	-	85.12
<b>Profit before tax</b>	<b>285.68</b>	<b>108.08</b>	<b>218.21</b>	<b>591.01</b>
<b>Tax expense</b>				
- Current tax	34.68	15.45	16.19	39.59
- Deferred tax	18.00	(1.48)	23.12	40.40
- Tax adjustment related to earlier year	-	-	-	(11.05)
<b>Net Profit</b>	<b>233.00</b>	<b>94.11</b>	<b>178.90</b>	<b>522.07</b>
<b>Other comprehensive income</b>				
A (i) items that will not be reclassified to profit or loss	(2.00)	(12.84)	-	(12.84)
(ii) income tax relating to items that will not be reclassified to profit or loss	0.69	4.45	-	4.45
B (i) items that may be reclassified to profit or loss	0.89	(1.72)	2.93	1.41
(ii) income tax relating to items that may be reclassified to profit or loss	(0.31)	0.51	-	(0.49)
<b>Total Comprehensive income (after tax)</b>	<b>232.27</b>	<b>84.51</b>	<b>181.83</b>	<b>514.60</b>
<b>Profit before interest, depreciation, tax and exceptional items (EBIDTA)</b>	<b>341.76</b>	<b>247.17</b>	<b>260.30</b>	<b>860.09</b>
<b>Basic/Diluted - EPS (Rs. per equity share)</b>				
- Before exceptional item	14.35	10.71	11.01	37.06
- After exceptional item	14.35	5.79	11.01	32.14

# Refer note 3

## Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(1) Unaudited	(2) Audited #	(3) Unaudited	(4) Audited
<b>A. Segment Revenue</b>				
Chloro-Vinyl	501.39	455.54	371.99	1,584.21
Sugar	659.79	551.99	275.90	1,601.02
Shriram Farm Solutions	276.73	238.37	286.71	1,015.41
Bioseed	281.37	55.69	266.53	413.39
Fertiliser	168.36	212.18	170.31	746.76
Others	235.02	212.08	232.08	849.98
<b>Total</b>	<b>2,122.66</b>	<b>1,725.85</b>	<b>1,603.52</b>	<b>6,210.77</b>
Less: Inter segment revenue	97.90	30.58	104.73	149.83
<b>Total Revenue from operations</b>	<b>2,024.76</b>	<b>1,695.27</b>	<b>1,498.79</b>	<b>6,060.94</b>
<b>B. Segment Results</b>				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Chloro-Vinyl	143.10	114.69	121.18	398.70
Sugar	108.10	133.39	31.57	315.40
Shriram Farm Solutions	11.18	2.38	10.06	28.65
Bioseed	77.86	(10.14)	69.08	52.09
Fertiliser	1.02	18.70	16.87	54.99
Others	10.26	2.48	9.99	13.05
<b>Total</b>	<b>351.52</b>	<b>261.50</b>	<b>258.75</b>	<b>862.88</b>
Less:				
i) Finance costs	25.07	22.41	18.89	72.89
ii) Other unallocable expenditure net off unallocated income	40.77	45.89	21.65	113.86
iii) Exceptional item: Provision for impairment of investment in foreign subsidiaries (Bioseed business)	-	85.12	-	85.12
<b>Profit before tax</b>	<b>285.68</b>	<b>108.08</b>	<b>218.21</b>	<b>591.01</b>
<b>C. Segment Assets</b>				
Chloro-Vinyl	1,331.84	1,303.33	1,175.30	1,303.33
Sugar	1,367.52	1,743.61	1,194.83	1,743.61
Shriram Farm Solutions	517.13	540.35	708.64	540.35
Bioseed	590.94	611.34	428.84	611.34
Fertiliser	324.78	505.21	352.43	505.21
Others	277.80	286.37	297.30	286.37
Unallocated	919.52	549.35	558.34	549.35
<b>Total</b>	<b>5,329.53</b>	<b>5,539.56</b>	<b>4,715.68</b>	<b>5,539.56</b>
<b>D. Segment Liabilities</b>				
Chloro-Vinyl	277.51	255.62	286.23	255.62
Sugar	586.40	725.17	239.34	725.17
Shriram Farm Solutions	122.81	159.86	140.18	159.86
Bioseed	313.74	378.01	186.43	378.01
Fertiliser	113.11	110.82	94.14	110.82
Others	185.77	180.12	159.77	180.12
Unallocated	957.79	1,189.83	1,290.76	1,189.83
<b>Total</b>	<b>2,557.13</b>	<b>2,999.43</b>	<b>2,396.85</b>	<b>2,999.43</b>

# Refer Note 3

## **NOTES TO STANDALONE RESULTS:**

1. In accordance with the accounting policy consistently followed by the Company for interim results, the off-season expenditure aggregating Rs. 17.22 crores for the quarter (corresponding quarter last year: Rs. 16.78 crores) has been deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year.
2. Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters.
3. The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective year.
4. Previous period figures have been recast, wherever necessary.
5. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meeting held on August 1, 2017.

### **Limited Review**

The statutory auditors have completed the Limited Review for the quarter ended June 30, 2017. The Limited Review Report for the quarter ended June 30, 2017 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in note 1 above.

For and on behalf of the Board

Place: New Delhi  
Date: August 1, 2017

**AJAY S. SHRIRAM**  
**Chairman & Senior Managing Director**  
**DIN: 00027137**