

**DCM SHRIRAM CONSOLIDATED LIMITED**

Regd. Office : 5th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

**AUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE YEAR ENDED MARCH 31, 2013**

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(1)	(2)	(3)	(4)	(5)
	Audited *	Unaudited	Audited *	Audited	Audited
<b>Gross Sales</b>	1,484.98	1,400.12	1,385.08	5,770.16	5,203.61
Less : Excise Duty	67.71	63.06	53.80	253.26	197.40
<b>Net Sales/ Income from operations</b>	<b>1,417.27</b>	<b>1,337.06</b>	<b>1,331.28</b>	<b>5,516.90</b>	<b>5,006.21</b>
Other Operating Income	9.50	5.74	5.71	21.95	32.99
<b>Total Income from operations</b>	<b>1,426.77</b>	<b>1,342.80</b>	<b>1,336.99</b>	<b>5,538.85</b>	<b>5,039.20</b>
<b>Expenses</b>					
(a) Cost of materials consumed	1,043.01	547.69	895.74	2,018.40	1,793.83
(b) Purchases and related cost - stock-in-trade	244.90	284.08	271.42	1,451.72	1,688.33
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(450.22)	2.36	(396.20)	(61.91)	(322.12)
(d) Employee benefits expense	98.29	96.40	95.43	395.27	377.43
(e) Depreciation and amortisation expense	34.79	37.06	38.75	146.79	156.88
(f) Power, fuel etc.	145.66	139.38	142.60	569.36	568.63
(g) Other expenses	193.71	144.09	204.14	626.04	597.49
(h) Cost of own manufactured goods capitalised	(0.01)	(0.03)	(0.04)	(0.08)	(0.09)
<b>Total Expenses</b>	<b>1,310.13</b>	<b>1,251.03</b>	<b>1,251.84</b>	<b>5,145.59</b>	<b>4,860.38</b>
<b>Profit from operations before other income, finance costs , exceptional items and tax</b>	<b>116.64</b>	<b>91.77</b>	<b>85.15</b>	<b>393.26</b>	<b>178.82</b>
Other Income	6.62	10.74	12.66	34.02	29.08
<b>Profit before finance costs, exceptional items and tax</b>	<b>123.26</b>	<b>102.51</b>	<b>97.81</b>	<b>427.28</b>	<b>207.90</b>
Finance costs	36.01	36.25	37.43	154.83	160.29
<b>Profit before exceptional items and tax</b>	<b>87.25</b>	<b>66.26</b>	<b>60.38</b>	<b>272.45</b>	<b>47.61</b>
Exceptional Items ( refer note 3)	2.74	-	-	(53.58)	(38.06)
<b>Profit before tax</b>	<b>89.99</b>	<b>66.26</b>	<b>60.38</b>	<b>218.87</b>	<b>9.55</b>
Tax Expense/ (Credit)	7.66	5.51	10.89	15.98	(2.37)
<b>Net Profit</b>	<b>82.33</b>	<b>60.75</b>	<b>49.49</b>	<b>202.89</b>	<b>11.92</b>
<b>Profit before interest, depreciation, tax and exceptional items (EBIDTA)</b>	<b>158.05</b>	<b>139.57</b>	<b>136.56</b>	<b>574.07</b>	<b>364.78</b>
<b>Cash Profit before exceptional items</b>	<b>115.44</b>	<b>97.95</b>	<b>98.63</b>	<b>406.27</b>	<b>202.85</b>
Paid-up Equity Share Capital (face value of each share - Rs. 2)	33.34	33.34	33.34	33.34	33.34
Reserves excluding revaluation reserve				1,462.05	1,281.87
<b>Basic/Diluted - EPS (Rs. per equity share)</b>					
- Before exceptional items	4.81	3.66	2.98	15.30	2.57
- After exceptional items	4.96	3.66	2.98	12.23	0.72

PARTICULARS OF SHAREHOLDING					
<b>(1) Public shareholding</b>					
- Number of Shares	62572998	62580598	64471784	62572998	64471784
- Percentage of shareholding	37.72%	37.72%	38.86%	37.72%	38.86%
<b>(2) Promoters and Promoter Group Shareholding</b>					
<b>(a) Pledged / Encumbered</b>					
- Number of Shares	11000000	11000000	11000000	11000000	11000000
- % of the total shareholding of promoter and promoter group	10.65%	10.65%	10.84%	10.65%	10.84%
- % of the total share capital of the company	6.63%	6.63%	6.63%	6.63%	6.63%
<b>(b) Non-encumbered</b>					
- Number of Shares	92330322	92322722	90431536	92330322	90431536
- % of the total shareholding of promoter and promoter group	89.35%	89.35%	89.16%	89.35%	89.16%
- % of the total share capital of the company	55.65%	55.65%	54.51%	55.65%	54.51%

INVESTOR COMPLAINTS	Quarter ended 31.03.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	46
Disposed off during the quarter	46
Remaining unresolved at the end of the quarter	Nil

\* Refer note 4

Segment wise Revenue, Results and Capital Employed  
under Clause 41 of Listing Agreements

(Rs. In Crores)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(1) Audited*	(2) Unaudited	(3) Audited*	(4) Audited	(5) Audited
<b>A. Segment Revenue</b>					
Fertiliser	144.76	102.58	132.83	525.85	503.60
Shriram Farm Solutions	304.72	349.08	310.00	1,302.34	1,087.59
Bioseed	111.08	44.89	133.84	440.64	391.41
Sugar	368.48	350.83	278.93	1,345.49	907.94
Hariyali Kisaan Bazaar	93.02	110.52	183.09	515.56	853.41
Chloro-Vinyl	313.24	300.35	261.37	1,162.03	1,009.68
Cement	36.45	29.17	40.64	135.22	140.66
Others	70.47	72.09	82.06	291.30	347.60
<b>Total</b>	<b>1,442.22</b>	<b>1,359.51</b>	<b>1,422.76</b>	<b>5,718.43</b>	<b>5,241.89</b>
Less: Inter segment revenue	15.45	16.71	85.77	179.58	202.69
<b>Total Income from operations</b>	<b>1,426.77</b>	<b>1,342.80</b>	<b>1,336.99</b>	<b>5,538.85</b>	<b>5,039.20</b>
<b>B. Segment Results</b>					
Profit/(loss) (before unallocated expenditure, finance cost, exceptional items and tax)					
Fertiliser	7.53	(11.34)	7.98	11.06	20.03
Shriram Farm Solutions	7.56	18.15	7.56	50.82	60.47
Bioseed	16.90	(7.88)	19.02	51.57	62.69
Sugar	12.25	24.94	36.65	64.52	30.63
Hariyali Kisaan Bazaar	(0.80)	(3.69)	(18.90)	(34.78)	(105.96)
Chloro-Vinyl	100.62	97.64	54.84	344.14	178.18
Cement	5.26	3.56	3.79	17.32	15.06
Others	(8.79)	(12.48)	(7.19)	(32.83)	(15.85)
<b>Total</b>	<b>140.53</b>	<b>108.90</b>	<b>103.75</b>	<b>471.82</b>	<b>245.25</b>
Less:					
i) Finance cost	36.01	36.25	37.43	154.83	160.29
ii) Other unallocable expenditure net off unallocated income	17.27	6.39	5.94	44.54	37.35
iii) Exceptional Items (refer note 3)	(2.74)	-	-	53.58	38.06
<b>Profit before Tax</b>	<b>89.99</b>	<b>66.26</b>	<b>60.38</b>	<b>218.87</b>	<b>9.55</b>
<b>C. Segment Capital Employed</b>					
Fertiliser	252.07	172.40	263.63	252.07	263.63
Shriram Farm Solutions	390.23	457.29	229.63	390.23	229.63
Bioseed	402.26	377.68	265.19	402.26	265.19
Sugar	1,025.13	805.91	1,128.06	1,025.13	1,128.06
Hariyali Kisaan Bazaar	228.69	236.30	385.01	228.69	385.01
Chloro-Vinyl	553.64	594.85	582.89	553.64	582.89
Cement	25.17	23.36	25.12	25.17	25.12
Others	189.57	221.58	259.17	189.57	259.17
<b>Total</b>	<b>3,066.76</b>	<b>2,889.37</b>	<b>3,138.70</b>	<b>3,066.76</b>	<b>3,138.70</b>

\* Refer note 4

**NOTES TO CONSOLIDATED RESULTS:**

1. The Board of Directors has recommended a final dividend of Rs. 0.80 per equity share aggregating to Rs. 15.53 crores (including dividend tax). During the year, the Company paid interim dividend of Rs 0.80 per share aggregating to Rs. 15.42 crores (including dividend tax) thereby making the total dividend to Rs. 30.95 crores (including dividend tax).
2. The standalone results are available on the Company's website [www.dscl.com](http://www.dscl.com). The particulars in respect of standalone results are as under:

Rs. in crores

Particulars (Standalone)	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Net sales/income from operations	1335.28	1321.51	1290.21	5380.01	4923.67
Profit before exceptional items and tax	77.73	70.60	45.76	257.57	20.41
Exceptional items	2.74	-	-	(53.58)	(38.06)
Profit/(Loss) before tax	80.47	70.60	45.76	203.99	(17.65)
Net Profit/(Loss)	74.18	65.18	34.69	190.54	(14.26)
Profit before interest, depreciation, tax and exceptional items (EBIDTA)	147.21	142.77	120.51	554.04	332.04
Cash Profit (before exceptional items)	107.33	101.69	83.80	391.75	174.48

3. Exceptional items represents:
  - (a) Financial year 2012-13: Charge on account of expenses incurred, losses on sale and provision for impairment of surplus assets consequent to restructuring and rationalization of Hariyali Kisaan Bazaar's operations during the year.
  - (b) Financial Year 2011-12: Differential cane price for the sugar season 2007-08 accounted for pursuant to the Hon'ble Supreme Court Order.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year.
5. Previous period figures have been recast, wherever necessary.
6. The above results were approved and taken on record by the Board of Directors in their meeting held on May 2, 2013.

For and on behalf of the Board

Place: New Delhi  
Date: May 2, 2013

**AJAY S. SHRIRAM**  
Chairman & Senior Managing Director

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in crores)

	PARTICULARS	AS AT	AS AT
		31.03.2013	31.03.2012
		Audited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share Capital	33.34	33.34
	(b) Reserves and Surplus	1,462.05	1,281.87
		<b>1,495.39</b>	<b>1,315.21</b>
	<b>2 Non-Current liabilities</b>		
	(a) Long term borrowings	663.54	791.33
	(b) Deferred tax liabilities (net)	155.13	152.12
	(c) Other long term-liabilities	33.08	27.85
	(d) Long-term provisions	118.69	109.34
		<b>970.44</b>	<b>1,080.64</b>
	<b>3 Current liabilities</b>		
	(a) Short term borrowings	720.41	852.71
	(b) Trade payables	1,075.48	861.68
	(c) Other current liabilities	443.78	492.03
	(d) Short-term provisions	45.66	26.36
		<b>2,285.33</b>	<b>2,232.78</b>
	<b>Total</b>	<b>4,751.16</b>	<b>4,628.63</b>
<b>B.</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed Assets (net)	1,549.70	1,908.54
	(b) Goodwill on consolidation	60.15	56.39
	(c) Non-current investments	5.88	10.60
	(d) Long-term loans and advances	132.77	94.21
	(e) Other non-current assets	8.76	4.55
		<b>1,757.26</b>	<b>2,074.29</b>
	<b>2 Current assets</b>		
	(a) Current investments	1.27	-
	(b) Inventories	1,381.15	1,335.58
	(c) Trade receivables	1,033.57	719.19
	(d) Cash and cash equivalents	135.62	241.26
	(e) Short-term loans and advances	171.08	226.35
	(f) Other current assets	271.21	31.96
		<b>2,993.90</b>	<b>2,554.34</b>
	<b>Total</b>	<b>4,751.16</b>	<b>4,628.63</b>