



DCM SHRIRAM

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., "Exchange Plaza", 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE : 523367	SCRIP CODE : DCMSHRIRAM

Dear Sir/ Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

In terms of Regulation 30 of the LODR Regulations, we wish to inform you that:

- The Board of Directors of the Company, at its meeting held on 18.6.2018, have approved the buyback of fully paid up Equity Shares of face value of Rs.2/- each ("Equity Shares" and such buyback, the "Buyback"), for an aggregate amount not exceeding Rs. 250 Crores (Rupees Two Hundred and Fifty Crores only) excluding expenses like filing fees payable to the Securities and Exchange Board of India, stock exchange fees, advisors fees, public announcement publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, etc., and any other incidental and related expenses ("Maximum Buyback Size"), at a price not exceeding Rs. 450 (Rupees Four Hundred and Fifty Only) per Equity Share payable in cash ("Maximum Buyback Price") from the open market through stock exchange mechanism in such manner as may be prescribed in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buyback Regulations") and the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force).
- The Maximum Buyback Size represents 8.16% and 8.37% of the aggregate of the Company's paid-up Equity Share capital and free reserves based on the standalone and consolidated audited financial statements of the Company respectively, as at March 31, 2018.
- At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 55,55,555 (Fifty Five Lakhs Fifty Five Thousand Five Hundred and Fifty Five Only) Equity Shares ("Maximum Buyback Shares") (comprising 3.42% of the existing paid up Equity Share capital). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.
- Further, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback i.e. Rs. 125 Crores (Rupees One Hundred and Twenty Five Crores only) ("Minimum Buyback Size") and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company would purchase a minimum of 27,77,778 (Twenty Seven Lakhs Seventy Seven Thousand Seven Hundred and Seventy Eight) Equity Shares ("Minimum Buyback Shares") in the Buyback.

DCM SHRIRAM LTD.

Registered and Corporate Office: 1st Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110001, India
Tel: +91 11 23316801 Fax: +91 11 23318072 e-mail: response@dcmsriram.com website: www.dcmsriram.com

CIN No. L74899DL1989PLC034923 • (Formerly DCM Shriram Consolidated Ltd.)

e) The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The dates of the Buy-back offer will be mentioned in the public announcement.

The pre and post buyback shareholding of the Company is annexed as Annexure I.

Further, the said meeting commenced at 12:00 Noon and concluded at 1:50 PM.

We request you to take the above information on record.

Thanking You,

Yours faithfully,
For DCM Shriram Ltd.



JJ (Sameet Gambhir)
Company Secretary

Dated : 18.6.2018

Annexure I

Category of Shareholder	Pre Buy Back*		Post Buy Back#	
	No. of Shares	% to the existing Equity Share capital	No. of Shares	% to the existing Equity Share capital
Promoters and Promoter Group	103,754,784	63.88	103,754,784	66.14
Foreign Investors (Including Non-Resident Indians, FII's)	21,133,233	13.01	5,31,05,798	33.86
Financial Institutions/Banks	39,644	0.02		
Mutual Funds	2,268,417	1.40		
Others (Public, Bodies Corporate etc.)	32,778,010	20.19		
Non Promoter Non Public	2,442,049	1.50		
Total	162,416,137	100.00	156,860,582	100.00

* As on 15th June 2018 (Close of business hours)

Assuming that the indicative maximum shares are bought back

