

DCM SHRIRAM LIMITED

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED JUNE 30, 2022**

PARTICULARS	(Rs. in Crores)			
	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited*	Unaudited	Audited
Revenue from operations				
Sale of products	2,898.17	2,806.18	1,942.65	9,623.81
Other operating revenue	9.85	16.70	13.95	52.74
Total revenue from operations	2,908.02	2,822.88	1,956.60	9,676.55
Other income	28.28	29.67	17.26	93.89
Total Income	2,936.30	2,852.55	1,973.86	9,770.44
Expenses				
(a) Cost of materials consumed	728.96	1,648.61	533.69	3,889.40
(b) Purchases of stock-in-trade	245.28	110.37	242.27	838.83
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	367.91	(590.66)	177.24	(385.86)
(d) Excise duty on sale of goods	120.42	77.46	50.77	221.98
(e) Employee benefits expense	209.16	194.06	189.89	772.29
(f) Finance costs	16.59	17.33	27.35	85.07
(g) Depreciation and amortisation expense	59.68	59.82	56.41	234.53
(h) Power and fuel	508.07	455.39	276.79	1,535.46
(i) Other expenses	296.72	302.31	216.50	1,039.18
Total expenses	2,552.79	2,274.69	1,770.91	8,230.88
Profit before tax	383.51	577.86	202.95	1,539.56
Tax expense				
- Current tax	96.54	182.00	45.59	480.62
- Deferred tax	34.66	1.46	8.94	13.22
Tax adjustments related to earlier year :				
- Current tax	-	(3.64)	-	(3.64)
- Deferred tax	-	0.61	-	0.61
Profit after tax	252.31	397.43	148.42	1,048.75
Other comprehensive income				
A (i) items that will not be reclassified to profit or loss	0.60	5.31	(1.00)	0.81
(ii) income tax relating to items that will not be reclassified to profit or loss	(0.21)	(1.85)	0.35	(0.28)
B (i) items that may be reclassified to profit or loss	(11.72)	(5.70)	(0.65)	(13.75)
(ii) income tax relating to items that may be reclassified to profit or loss	4.09	2.00	0.23	4.81
Total Comprehensive income (after tax)	245.07	397.19	147.35	1,040.34
Profit before interest, depreciation and tax (EBIDTA)	459.78	655.01	286.71	1,859.16
Basic/Diluted - EPS (Rs. per equity share)	16.18	25.49	9.52	67.25
Net worth	5,793.86		4,847.17	5,541.16
Debt Equity ratio	0.01		0.02	0.01
Debt service coverage ratio **	10.98		6.61	8.70
Interest service coverage ratio **	42.89		19.56	41.70

* Refer note 4

** based on trailing twelve months

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

PARTICULARS	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited#	Unaudited	Audited
A. Segment Revenue				
Chloro-Vinyl	1,139.60	1,161.62	598.41	3,616.46
Sugar	830.22	832.29	614.26	2,695.63
Shriram Farm Solutions	217.92	112.02	212.36	948.86
Bioseed	178.23	43.50	137.41	294.94
Fertiliser	321.49	446.73	219.58	1,327.00
Others	251.38	242.91	203.62	874.81
Total	2,938.84	2,839.07	1,985.64	9,757.70
Less: Inter segment revenue	30.82	16.19	29.04	81.15
Total Revenue from operations	2,908.02	2,822.88	1,956.60	9,676.55
B. Segment Results				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Chloro-Vinyl	411.02	466.99	177.85	1,268.41
Sugar	2.06	173.26	23.36	322.71
Shriram Farm Solutions	17.83	1.04	15.82	134.64
Bioseed	17.77	(59.41)	12.10	(101.77)
Fertiliser	(20.16)	16.94	30.23	76.47
Others	10.38	22.49	6.57	49.94
Total	438.90	621.31	265.93	1,750.40
Less:				
i) Finance costs	16.59	17.33	27.35	85.07
ii) Other unallocable expenditure net off unallocated income	38.80	26.12	35.63	125.77
Profit before tax	383.51	577.86	202.95	1,539.56
C. Segment Assets				
Chloro-Vinyl	2,749.07	2,415.20	2,005.87	2,415.20
Sugar	3,069.73	3,465.59	2,743.91	3,465.59
Shriram Farm Solutions	300.54	184.38	245.88	184.38
Bioseed	378.38	360.73	461.35	360.73
Fertiliser	715.85	711.02	465.39	711.02
Others	359.69	331.63	305.83	331.63
Unallocated	1,627.10	1,829.53	1,638.91	1,829.53
Total	9,200.36	9,298.08	7,867.14	9,298.08
D. Segment Liabilities				
Chloro-Vinyl	547.53	489.11	316.47	489.11
Sugar	265.85	511.38	360.61	511.38
Shriram Farm Solutions	197.06	169.28	210.20	169.28
Bioseed	120.97	122.52	98.13	122.52
Fertiliser	265.30	232.75	172.49	232.75
Others	375.03	349.60	303.90	349.60
Unallocated	1,657.46	1,897.35	1,565.17	1,897.35
Total	3,429.20	3,771.99	3,026.97	3,771.99

Refer note 4

NOTES TO STANDALONE RESULTS:

1. The Company has its Commercial paper listed on National Stock Exchange. The additional information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as applicable in respect of Commercial paper, are as follows:

(a) Outstanding amount as at June 30, 2022: Rs Nil

(b) Formulae used for computation of ratios given in Results are as follows:

Debt Equity : Net debt / Total Equity

Interest service coverage : Earnings ¹ / Net finance charges ²

Debt service coverage : Earnings ¹ / Net finance charges ² (+) repayment of long term borrowings (excluding prepayments) during the period

¹ Earnings = Profit before tax (+) Depreciation and amortisation (+) Finance cost (-) interest and dividend income (-) net gain/(loss) on sale of current investments

² Net finance charges = Finance cost (including interest capitalised on qualifying assets during construction period) (-) interest and dividend income (-) net gain/(loss) on sale of current investments

2. Total revenue from operations (excluding excise duty) is as under:

	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
Total revenue from operations	2,787.60	2,745.42	1,905.83	9,454.57

3. Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters.
4. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures for financial year ended March 31, 2022 and the published unaudited figures for nine months period ended December 31, 2021.
5. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meeting held on July 19, 2022. The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board

Place: New Delhi
Date: July 19, 2022

AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN: 00027137