



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA
IBO/ND Cell/RS

18.10.2023

Chairperson,
DCM Shriram Limited,
2nd Floor West Wing,
Worldmark 1 Aerocity,
New Delhi – 110037.

Dear Sir,

Re: Representation of L.I.C of India on the Board of Directors of DCM Shriram Limited.

In view of our holding in DCM Shriram Limited, we propose Shri Rabinarayan Mishra, Executive Director (C.P/NPRJ), LIC of India, Mumbai to represent LIC as Nominee Director on the Board of the Company in place of Ms. Sarita Garg, effective from 01.11.2023. We are enclosing the consent letter of Shri Rabinarayan Mishra along with his bio-data for your perusal and record. You are requested to complete all the necessary formalities & procedure for appointment of Director as per the Companies Act, 2013.

This representation is subject to the provision of Section 6A of Life Insurance Corporation Act, 1956.

The Director representing us is entitled to all rights and privileges enjoyed by other Directors of the Company including payments of (a) Sitting Fees (b) Bonus and (c) Commission on profits (d) fixed remuneration etc. as admissible under the Articles of Association.

However, as Shri Rabinarayan Mishra is presently holding the charge of Executive Director in LIC of India, please ensure that all these payments are made through NEFT in the name of LIFE INSURANCE CORPORATION OF INDIA only, as per the bank account details of Kotak Mahindra Bank Ltd enclosed herewith.

We request you to kindly invite Shri Rabinarayan Mishra to attend the next Board meeting of your Company.

Kindly note that the Company shall give a minimum period of 7 days' notice convening the Board/Committee meetings and shall forward the agenda items and background papers well in advance to our Nominee Director. Copies of minutes shall also be furnished to our Director.

We would like to inform you that the Director representing the Corporation is not authorized to exercise the option of accepting shares under Employee Stock Ownership Plan (ESOPs).

Please acknowledge receipt.

Yours faithfully,

Executive Director (Investment-Back Office)

Encl:a/a