

Tax Policy

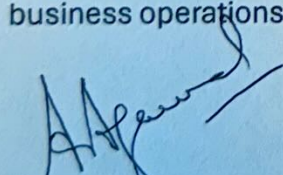
DCM Shriram Ltd is committed to managing its tax matters responsibly and compliant with applicable laws in all the jurisdictions in which we operate in. This policy outlines the principles guiding our approach to taxation across all such jurisdictions.

We fully adhere to all direct and indirect tax laws, rules, and regulations in India and other applicable jurisdictions. Our tax matters are taken care of by a Team of experienced and qualified Tax Professionals and overseen by the Chief Financial Officer and monitored by the Audit Committee and the Board of Directors. Our internal review, approval and IT enabled processes are part of our robust tax risk management and governance framework.

We are committed to the following:

- To ensure full compliance with all relevant tax laws, rules, regulations, reporting and disclosure requirements across all relevant tax jurisdictions of operation.
- Maintain accurate, complete, and timely tax records, and provide disclosures as required under SEBI (LODR), Companies Act, and sustainability reporting frameworks such as BRSR Core.
- Utilise notified tax reliefs/holidays and incentives ethically and in the spirit of the law.
- Avoid deliberate tax planning or the use tax havens in any jurisdiction worldwide.
- Ensure all transfer pricing and related party transactions are based on well accepted arm's length principles.
- Identify tax risks and assess them and mitigate through robust internal controls and periodic reviews. Significant tax matters and disputes are reported to the Audit Committee on a regular and periodic basis
- Engage with tax authorities respectfully, cooperatively, and in a timely manner, for responding to their queries during for various types of notices, enquiries and audit processes.

This policy is reviewed as and when required to reflect changes in laws, regulations, and business operations.



AMIT AGARWAL

EXECUTIVE DIRECTOR & GROUP CFO

27th August 2025