



BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <u>Mumbai - 400 001</u>	National Stock Exchange of India Ltd., “Exchange Plaza”, 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u>
SCRIP CODE : 523367	SCRIP CODE : DCMSHRIRAM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In continuation of our letter dated May 18, 2022, wherein we informed about the approval of the Board of Directors for the equity investment upto Rs. 65 Crore in Special Purpose Vehicle for setting up a Wind Solar Hybrid renewable power project.

In this regard, we wish to inform you that the Company has invested Rs. 8.68 Crore in the Equity Shares of ReNew Green (GJ Ten) Private Limited. The schedule of further investment to be made in or more tranches is attached as Annexure-1.

Further, the details as required in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No	Particulars	Details of ReNew Green (GJ Ten) Private Limited	Details of ReNew Green (GJ Nine) Private Limited
1.	Name of the target entity, details in brief such as size, turnover etc.	<u>Name:</u> ReNew Green (GJ Ten) Private Limited <u>Size and Turnover:</u> Not Applicable as the Company incorporated on April 7, 2022 and the first Financial Year is not yet completed.	<u>Name:</u> ReNew Green (GJ Nine) Private Limited <u>Size and Turnover:</u> Nil as on March 31, 2022
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details	No	

DCM SHRIRAM LTD.

Registered and Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India
Tel: +91 11 42100200 e-mail: response@dcmsriram.com website: www.dcmsriram.com
CIN No. L74899DL1989PLC034923



Sr. No	Particulars	Details of ReNew Green (GJ Ten) Private Limited	Details of ReNew Green (GJ Nine) Private Limited
	thereof and whether the same is done at “arm’s length”		
3.	Industry to which the entity being acquired belongs	Renewable Energy	
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company will get ~ 50 MW of Renewable Power supply (~ 25 MW round the clock)	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	
6.	Indicative time period for completion of the acquisition	As per the attached Annexure-1	
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash	
8.	Cost of acquisition or the price at which the shares are acquired	As per the attached Annexure-1	
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	As per the attached Annexure-1	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><u>Date of incorporation:</u> April 7, 2022</p> <p><u>Products / line of business:</u> Power generation, transmission and distribution of energy.</p>	<p><u>Date of incorporation:</u> December 28, 2021</p> <p><u>Products / line of business:</u> Power generation, transmission and distribution of energy.</p>

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Sr. No	Particulars	Details of ReNew Green (GJ Ten) Private Limited	Details of ReNew Green (GJ Nine) Private Limited
		<p><u>Country in which the acquired entity has presence:</u> India</p> <p><u>History of last 3 years turnover:</u> Not Applicable as the Company was incorporated on April 7, 2022.</p>	<p><u>Country in which the acquired entity has presence:</u> India</p> <p><u>History of last 3 years turnover:</u> Financial Year 2021-22 - NIL. Financial Year(s) 2020-21 and 2019-20 – Not Applicable as the company was incorporated on December 28, 2021.</p>

Kindly take the same on record.

Thanking you,

**Yours faithfully,
For DCM Shriram Ltd.**

**(Sameet Gambhir)
Company Secretary and Compliance Officer**

Dated: 24.02.2023

Encl.: as above

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Annexure-1

Sr. No.	Name of Company in which the investment is made	Date of Investment/ Indicative time period for completion of the acquisition	Cost of acquisition (Amount in Rs./ Crore)	Percentage of shareholding control acquired/ to be acquired
1.	ReNew Green (GJ Ten) Private Limited	February 23, 2023	8.68	31.20%
		March 2023	21.70	31.20%
		March 2023	13.02	31.20%
Total (A)			43.40	31.20%
2.	ReNew Green (GJ Nine) Private Limited	March 2023	3.82	31.20%
		March 2023	9.55	31.20%
		March 2023	5.73	31.20%
Total (B)			19.10	31.20%
Grand Total (A+B)			62.50	

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