



DCM SHRIRAM

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., "Exchange Plaza", 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE : 523367	SCRIP CODE : DCM SHRIRAM

Kind Attn : Department of Corporate Communications/Head – Listing Department

Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company in their meeting held through Video Conference on 13.9.2021, has approved the proposal to acquire / buy 1,732,500 (Seventeen Lakh Thirty Two Thousand and Five Hundred only) equity shares of Rs. 10/- each of Shriram Axiall Pvt. Ltd.(SAPL), {a 50:50 JV between the Company and Axiall LLC, (USA)}, from Axiall LLC, being entire 50% of the paid-up share capital held by Axiall LLC in SAPL. The necessary details as required to be disclosed in this regard are as below:

S. No.	Particular	Remark
1	Details of Target Entity like name, turnover etc.	i) Name - Shriram Axiall Pvt. Ltd. ii) Turnover – Rs. 130.61 Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The transaction doesn't fall under the purview of Related Party Transaction. Post acquisition, SAPL will become wholly owned subsidiary of the Company.
3	Industry to which the entity being acquired belongs;	Polymer Compounding
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As per JV agreement, Axiall LLC has given us the option, either to buy their shares in SAPL or to sell the Company's shares in SAPL to Axiall LLC. The Board of Directors of the Company considered the above options and the proposal to acquire / buy entire 50% shareholding held by Axiall LLC in SAPL, has been approved by the Board. Post acquisition, SAPL will become the wholly owned subsidiary of the Company.

DCM SHRIRAM LTD.

Registered and Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India
Tel: +91 11 42100200 e-mail: response@dcmsriram.com website: www.dcmsriram.com
CIN No. L74899DL1989PLC034923

5	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil (only relevant filings will be required with the regulatory authorities)									
6	Indicative time period for completion of the acquisition;	Within 30-60 days									
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash									
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 137.40 per share									
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Post this acquisition, SAPL will become wholly owned subsidiary of the Company. Entire 50% shareholding held by Axiall LLC in SAPL will be acquired by the Company.									
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>1. Entity Name – Shriram Axiall Pvt. Ltd. 2. Date of Incorporation – 18.12. 2008 3. Turnover of last 3 years:</p> <table border="1"> <thead> <tr> <th colspan="3">Amount (Rs. In Crores)</th> </tr> <tr> <th>2020-21</th> <th>2019-20</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>130.61</td> <td>160.51</td> <td>166.85</td> </tr> </tbody> </table> <p>Products / Line of business acquired – Manufacture of Polymer Compounding</p>	Amount (Rs. In Crores)			2020-21	2019-20	2018-19	130.61	160.51	166.85
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2020-21	2019-20	2018-19									
130.61	160.51	166.85									

You are requested to kindly take the above information on your records and disseminate the same including at your website.

Thanking You,

Yours faithfully,
For DCM Shriram Ltd.



(Sameet Gambhir)
Company Secretary

Dated : 13.9.2021

Encl. : As above

