

DCM SHRIRAM CONSOLIDATED LIMITED

Regd. Office : 6th Floor, Kanchenjunga Building 18, Barakhamba Road, New Delhi - 110 001

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2010**

(Rs. in crores)

PARTICULARS	Quarter Ended		Year Ended
	30.06.2010	30.06.2009	31.03.2010
	(1)	(2)	(3)
	Unaudited	Unaudited	Audited
Gross Sales :			
Products	1,045.41	958.88	3,629.99
Services	-	1.85	3.92
Total	1,045.41	960.73	3,633.91
Less : Excise Duty	30.49	29.81	110.88
Net Sales/ Income from operations	1,014.92	930.92	3,523.03
Other Operating Income	5.33	4.36	23.75
Total	1,020.25	935.28	3,546.78
Expenditure			
(a) (Increase)/Decrease in stock in trade	76.62	85.09	(27.02)
(b) Consumption of raw materials	184.03	173.18	1,150.87
(c) Purchases and related cost - Traded products	407.37	291.29	910.88
(d) Power, fuel, etc.	111.20	110.08	438.26
(e) Employee cost	82.59	69.72	292.29
(f) Depreciation	39.91	39.34	162.96
(g) Other expenditure	114.97	98.81	437.72
(h) Cost of own manufactured goods capitalised	(0.02)	(0.01)	(0.12)
Total	1,016.67	867.50	3,365.84
Profit from operations before other income, interest, exceptional item and tax	3.58	67.78	180.94
Other Income	3.80	6.32	23.67
Profit before interest, exceptional item and tax	7.38	74.10	204.61
Interest	17.70	29.45	88.56
Profit/ (loss) before exceptional item and Tax	(10.32)	44.65	116.05
Exceptional item:			
Income from sale of subsidiary	-	-	6.48
Profit/(loss) before tax	(10.32)	44.65	122.53
Provision for taxation	(0.90)	15.28	38.28
Net Profit/(loss)	(9.42)	29.37	84.25
Profit before interest, depreciation, tax and exceptional item (EBIDTA)	47.29	113.44	367.57
Cash Profit (before exceptional item)	25.31	80.51	274.25
Paid-up Equity Share Capital	33.34	33.34	33.34
(face value of each share - Rs. 2)			
Reserves excluding revaluation reserve			1,296.02
Basic/Diluted - EPS (Rs. per equity share)			
- Before exceptional item	(0.57)	1.77	4.69
- After exceptional item	(0.57)	1.77	5.08
Public shareholding			
- Number of Shares	72866102	74224372	72976516
- Percentage of shareholding	43.92%	44.74%	43.99%
Promoters and Promoter Group Shareholding			
(a) Pledged / Encumbered	Nil	Nil	Nil
(b) Non-encumbered			
- Number of Shares	93037218	91678948	92926804
- % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%
- % of the total share capital of the company	56.08%	55.26%	56.01%

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements**

(Rs. in crores)

PARTICULARS	CONSOLIDATED		
	QUARTER ENDED		YEAR ENDED
	30.06.2010	30.06.2009	31.03.2010
	(1)	(2)	(3)
	Unaudited	Unaudited	Audited
A. Segment Revenue			
Fertiliser	117.46	126.41	479.46
Farm Solutions(Agri Inputs)	197.38	153.92	406.75
Bioseed	115.79	82.20	202.50
Sugar	163.87	203.67	733.52
Hariyali Kisaan Bazaar	188.08	108.67	630.02
Chloro-Vinyl	185.81	209.75	772.54
Cement	31.99	36.00	134.65
Others	83.06	76.96	319.20
	1,083.44	997.58	3,678.64
Less: Inter segment revenue	63.19	62.30	131.86
Total	1,020.25	935.28	3,546.78
B. Segment Results			
Profit (before unallocated expenditure interest and tax)			
Fertiliser	11.76	6.91	44.63
Farm Solutions(Agri Inputs)	7.94	7.81	20.43
Bioseed	24.18	12.23	28.40
Sugar	(38.15)	6.05	42.49
Hariyali Kisaan Bazaar	(20.17)	(16.56)	(81.17)
Chloro-Vinyl	37.74	56.30	175.23
Cement	7.67	12.42	37.22
Others	(0.70)	0.53	(5.33)
Total	30.27	85.69	261.90
Less:			
i) Interest	17.70	29.45	88.56
ii) Other unallocable expenditure net off unallocated income	22.89	11.59	57.29
Exceptional Item:			
- Income from sale of Subsidiary	-	-	6.48
Profit/(loss) before tax	(10.32)	44.65	122.53
C. Segment Capital Employed			
Fertiliser	67.72	102.23	81.24
Farm Solutions(Agri Inputs)	147.72	80.27	24.94
Bioseed	152.22	111.50	107.20
Sugar	967.73	1,077.78	1134.47
Hariyali Kisaan Bazaar	430.51	491.98	410.00
Chloro-Vinyl	715.62	809.31	748.58
Cement	35.11	27.51	31.64
Others	330.62	329.28	318.26
Total	2,847.25	3,029.86	2,856.33

NOTES TO CONSOLIDATED RESULTS :

1. In accordance with the accounting policy consistently followed by the Company for interim results, the off-season expenditure aggregating Rs. 9.07 crores (corresponding previous quarter – Rs. 8.73 crores) has been deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year.
2. The Company had accounted for cane purchases for sugar year 2007-08 at Rs. 110 per quintal, the rate at which it has made payment to the cane growers as per the interim order of the Hon'ble Supreme Court, against the price of Rs. 125 per quintal fixed by the Uttar Pradesh State Government. Necessary adjustments will be made in accordance with the orders of the Hon'ble court in the matter.
3. The Company had filed a Scheme of Arrangement with the Hon'ble High Court of Delhi for Merger of Shriram Bioseed Genetics India Limited (a 100% subsidiary) with the Company w.e.f. April 1, 2009. The Scheme is pending for approval with the Hon'ble High Court. However, it will not have any impact on the consolidated results for the quarter.
4. The consolidated results for corresponding previous quarter ended June 30, 2009 have been prepared by consolidating the reviewed standalone results of the Company and the un-reviewed management accounts of the Company's subsidiaries for that quarter.
5. The standalone results are available on the Company's website www.dscl.com. The particulars in respect of standalone results are as under:

Particulars (Standalone)	Rs. in crores		
	Quarter ended June 30, 2010	Quarter ended June 30, 2009	Year ended March 31, 2010
Net sales	945.03	893.55	3402.07
Profit/(Loss) before tax	(34.25)	33.84	103.83
Profit/(Loss) after tax	(29.26)	21.24	71.28
Profit before interest, depreciation, tax (EBIDTA)	21.87	101.10	342.62
Cash Profit	4.84	71.64	255.99

6. During the quarter, 34 Investor complaints were received, which all have been attended to. No complaints were pending at the beginning or at the end of the quarter.
7. Previous period figures have been recast, wherever necessary
8. The above results were approved and taken on record by the Board of Directors in their meeting held on July 26, 2010.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended June 30, 2010 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in note 1 above.

For and on behalf of the Board

Place: New Delhi
Date: July 26, 2010

AJAY S. SHRIRAM
Chairman & Senior Managing Director