

BSE Limited
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai – 400 001

SCRIP CODE: 523367

National Stock Exchange of India Ltd.,
"Exchange Plaza",
5th Floor, Plot No. C-1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai: 400 051

SCRIP CODE: DCMSHRIRAM

Kind Attn: Department of Corporate Communications/ Head Listing Department

Sub: <u>Press Release on Clarification regarding Pledge/Encumbrances on</u>

Promoters holdings in DCM Shriram Ltd

Dear Sir/Madam,

Please find enclosed a copy of the Press Release titled "Clarification regarding Pledge/Encumbrances on Promoters holdings in DCM Shriram Ltd".

This is for your information and records.

Thanking You

Yours Faithfully, For DCM Shriram Ltd.

(Sameet Gambhir) Company Secretary

Date: 6.4.2020



PRESS RELEASE

For Immediate Release April 6, 2020

Clarification regarding Pledge/Encumbrances on Promoters holdings in DCM Shriram Ltd

New Delhi: Over the last few months there have been some incorrect reports about high level of pledge on shareholdings by the promoters of DCM Shriram Ltd. The NSE also recently decided to include the shares of the company for surveillance due to high level of pledge.

We wish to clarify that the promoters have not pledged any of the shares of DCM Shriram Ltd. This was clarified to the exchanges vide letter dated 12th Nov 2019 and 26th Nov 2019. Further vide letters dated 19th March 2020, the Company and the promoters advised the stock exchanges removal of other encumbrances on the shares. All the promoter shares are free of pledge/encumbrances.

The reports and the actions of the NSE therefore is erroneous.

The company has taken up with NSE to correct the position at the earliest.

About DCM Shriram Ltd

DCM Shriram Ltd. is a leading business conglomerate with a group turnover of Rs 7,771 crores. The business portfolio of DCM Shriram comprises of a. Agri-Rural Business b. Chlor-Vinyl Business c. Value added business Fenesta Building Systems.

For further information, please contact us:

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