

# DCM Shriram's profit up 477% to ₹293 cr

## Q4 SCORECARD

### OUR BUREAU

Mumbai, May 1

Diversified conglomerate DCM Shriram on Wednesday reported a 477 per cent increase in net profit at ₹293 crore in the fourth quarter of the 2018-19.

Net revenue jumped 21 per cent to ₹1,888 crore over the corresponding quarter in the preceding year. The net revenues and net profit during the corresponding quarter in the previous fiscal were at ₹1,566 crore and ₹51 crore, respectively.

The performance in Q4 helped the company post a profit of ₹906 crore for the full fiscal – up 35 per cent from the ₹670 crore registered in 2017-18.

The net revenue during 2018-19 went up by 13 per cent to ₹ 7,771 crore com-

pared to ₹ 6,900 crore year-on-year, a statement issued by the company said.

The quarter under review also saw the sugar business posting a 68 per cent increase in revenues to ₹637 crore.

Its chemical and fertiliser business segments, too, registered 14 per cent and 20 per cent growth in revenues to ₹676 crore and ₹267 crore respectively.

The board also recommended a final dividend of 80 per cent, taking the total dividend for the previous financial year to 490 per cent.

Last year, the company gave out a total dividend of 410 per cent.

**Shoppers Stop**, home-grown departmental store, reported a 44 per cent drop in profit at ₹11.5 crore for the quarter ending March 2019.

The company's profit for the same period last year

stood at ₹20.8 crore.

The company has attributed the decline in profit to higher depreciation owing to one store closure, one store relocation and re-evaluating the life of the assets in line with lease period aggregating to ₹18.69 crore crore.

The Mumbai-headquartered retailer posted a sales of ₹791 crore in the January-March quarter, up a mere 6.9 per cent compared to the year-ago period.

Shoppers Stop, pioneer of modern retailing, has a footprint of 83 large stores spread across 39 cities in the country along with an e-commerce website, and mobile application.

It also operates 12 HomeStop and 115 specialty beauty stores along with 83 Crossword Bookstores Ltd (a subsidiary of SSL) in more than 4.3 million sq ft.