

DCM Shriram shares zoom nearly 12 pc post robust Q4 earnings

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New Delhi: Shares of DCM Shriram on Thursday zoomed nearly 12 per cent after the company reported strong earnings for the fourth quarter of last fiscal.

The scrip after a positive opening further jumped 11.78 per cent to Rs 484.80 on the BSE.

At the NSE, shares gained 11.50 per cent to Rs 485. DCM Shriram Wednesday reported nearly six-fold jump in net profit at Rs 295 crore for the fourth quarter of last fiscal.

Its net profit stood at Rs 51 crore in the year-ago period, the company, which is into chemicals, sugar, fertiliser and seed businesses, said in a regulatory filing.

Net revenue from operations rose 21 per cent to Rs 1,888 crore from Rs 1,566 crore in the year-ago period.