

DCM Shriram Q4 profit jumps nearly 6-fold to Rs 293 crore

Net revenues rose 13 per cent to Rs 7,771 crore in the last fiscal from Rs 6,900 crore in 2017-18.

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Net revenue from operations rose 21 per cent to Rs 1,888 crore from Rs 1,566 crore in the year-ago period.

NEW DELHI: DCM Shriram Wednesday reported nearly six-fold jump in net profit at Rs 293 crore for the fourth quarter of the last fiscal.

Its net profit stood at Rs 51 crore in the year-ago period, the company, which is into chemicals, sugar, fertiliser and seed businesses, said in a regulatory filing.

Net revenue from operations rose 21 per cent to Rs 1,888 crore from Rs 1,566 crore in the year-ago period.

Company Summary

NSE BSE

DCM Shriram... ▲ 36.80 (8.46%) +

During 2018-19, net profit increased 35 per cent to Rs 906 crore from Rs 670 crore in the year-ago period.

Net revenues rose 13 per cent to Rs 7,771 crore in the last fiscal from Rs 6,900 crore in 2017-18.

The company's net debt increased to Rs 1,265 crore at the end of the last fiscal from Rs 653 crore at the end of the previous year.

"All our projects and initiatives for achieving scale, strengthening integration, costs reduction and rationalization of unviable activities have further strengthened our operating and returns profile," DCM Shriram Chairman & Sr MD Ajay Shriram and Vice Chairman & MD Vikram Shriram said in a joint statement.

The chemical business continues to record strong performance with continuous volumes growth and steady margins, they added.