DCM Shriram shares zoom nearly 12% post robust Q4 earnings

DCM Shriram net profit stood at Rs 51 crore in the year-ago period.

PTI | Updated: May 02, 2019, 03:53 PM IST



















DCM Shriram Wednesday reported nearly six-fold jump in net profit at Rs 293 crore for the fourth quarter of last fiscal.

Shares of DCM Shriram (NSE 8.35 %) Thursday zoomed nearly 12 per cent after the company reported strong earnings for the fourth quarter of last fiscal. The scrip after a positive opening further jumped 11.78 per cent to Rs 484.80 on the BSE.

At the NSE, shares gained 11.50 per cent to Rs 485.

DCM Shriram Wednesday reported nearly six-fold jump in net profit at Rs 293 crore for the fourth guarter of last fiscal.

| Company Summary | NSE | BSE |
|-----------------|----------------------|-----|
| DCM Shrira | 27.60 (6.35%) | + |
| Dalmia Bhar | 1.10 (0.98%) | + |

Its net profit stood at Rs 51 crore in the yearago period, the company, which is into chemicals, sugar [NSE 0.98 %], fertiliser and seed businesses, said in a regulatory filing.

Net revenue from operations rose 21 per cent to Rs 1,888 crore from Rs 1,566 crore in the year-ago period.