DCM Shriram net jumps 6-fold

DCM Shriram reported nearly six-fold jump in net profit at Rs 293 crore for the fourth quarter of last fiscal.

Its net profit stood at Rs 51 crore in the year-ago period, the company said.

Net revenue from operations rose 21 per cent to Rs 1,888 crore from Rs 1,566 crore in the year-ago period Net profit increased 35 per cent to Rs 906 crore from Rs 670 crore in the year-ago period.

Net revenues rose 13 per cent to Rs 7,771 crore in the last fiscal from Rs 6,900 crore in 2017-18.

The company's net debt increased to Rs 1,265 crore from Rs 653 crore at the end of the previous year.