

DCM SHRIRAM CONSOLIDATED LIMITED

Regd. Office : 5th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2011**

(Rs. in crores)

PARTICULARS	Quarter Ended		Year Ended	
	31.3.2011	31.3.2010	31.3.2011	31.3.2010
	(1)	(2)	(3)	(4)
	Unaudited	Unaudited	Audited	Audited
Gross Sales	1,117.33	882.62	4,210.87	3,512.95
Less : Excise Duty	43.96	28.07	144.63	110.88
Net Sales/ Income from operations	1,073.37	854.55	4,066.24	3,402.07
Other Operating Income	4.85	7.64	16.02	21.47
Total	1,078.22	862.19	4,082.26	3,423.54
Expenditure				
(a) (Increase)/Decrease in stock in trade	(325.32)	(141.43)	(218.90)	3.00
(b) Consumption of raw materials	649.96	472.21	1,289.58	1,044.29
(c) Purchases and related cost - Traded products	266.61	187.89	1,509.89	1,008.12
(d) Power, fuel, etc.	133.06	118.72	462.77	434.52
(e) Employee cost	83.09	68.19	322.90	264.18
(f) Depreciation	39.03	40.84	157.59	159.68
(g) Other expenditure	195.72	108.44	562.06	352.08
(h) Cost of own manufactured goods capitalised	(0.01)	(0.04)	(0.08)	(0.12)
Total	1,042.14	854.82	4,085.81	3,265.75
Profit/(loss) from operations before other income, interest, exceptional item and tax	36.08	7.37	(3.55)	157.79
Other Income	5.31	4.99	16.45	25.15
Profit/(loss) before interest, exceptional item and tax	41.39	12.36	12.90	182.94
Interest	18.36	17.26	63.77	86.03
Profit/(loss) before exceptional item and tax	23.03	(4.90)	(50.87)	96.91
Exceptional item:				
Income from sale of subsidiary	-	-	-	6.92
Profit/(loss) before tax	23.03	(4.90)	(50.87)	103.83
Provision for taxation	3.54	(4.77)	(20.21)	32.55
Net profit / (loss)	19.49	(0.13)	(30.66)	71.28
Profit before interest, depreciation, tax and exceptional item (EBIDTA)	80.42	53.20	170.49	342.62
Cash Profit (before exceptional item)	62.06	35.34	106.72	255.99
Paid-up Equity Share Capital	33.34	33.34	33.34	33.34
(face value of each share - Rs. 2)				
Reserves excluding revaluation reserve			1,228.39	1,254.02
Basic/Diluted - EPS (Rs. per equity share)				
- Before exceptional item	1.17	(0.01)	(1.85)	3.88
- After exceptional item	1.17	(0.01)	(1.85)	4.30
Public shareholding				
- Number of Shares	70390155	72976516	70390155	72976516
- Percentage of shareholding	42.43%	43.99%	42.43%	43.99%
Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of Shares	95513165	92926804	95513165	92926804
- % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%
- % of the total share capital of the company	57.57%	56.01%	57.57%	56.01%

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements**

(Rs. In Crores)

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	(1)	(2)	(3)	(4)
	Unaudited	Unaudited	Audited	Audited
A. Segment Revenue				
Fertiliser	125.16	132.52	471.19	479.46
Farm Solutions	155.75	63.61	923.73	406.75
Bioseed	84.59	-	222.13	-
Sugar	239.35	208.61	614.35	733.52
Hariyali Kisaan Bazaar	211.29	158.49	773.99	630.02
Chloro-Vinyl	231.95	194.20	810.03	772.54
Cement	39.18	34.88	122.91	134.65
Others	83.03	76.87	320.27	301.05
Total	1,170.30	869.18	4,258.60	3,457.99
Less: Inter segment revenue	92.08	6.99	176.34	34.45
Total	1,078.22	862.19	4,082.26	3,423.54
B. Segment Results				
Profit/(loss) (before unallocated expenditure interest and tax)				
Fertiliser	(0.86)	15.60	29.24	44.63
Farm Solutions	7.79	5.21	39.56	20.43
Bioseed	11.28	-	16.29	-
Sugar	32.94	(12.88)	(7.12)	42.49
Hariyali Kisaan Bazaar	(18.98)	(21.73)	(83.11)	(81.17)
Chloro-Vinyl	21.93	32.04	90.03	175.23
Cement	7.50	8.84	16.41	37.22
Others	(3.94)	(0.81)	(10.40)	(0.70)
Total	57.66	26.27	90.90	238.13
Less:				
i) Interest	18.36	17.26	63.77	86.03
ii) Other unallocable expenditure net off unallocated income	16.27	13.91	78.00	55.19
Exceptional Item:				
- Income from sale of Subsidiary	-	-	-	6.92
Profit/(loss) before Tax	23.03	(4.90)	(50.87)	103.83
C. Segment Capital Employed				
Fertiliser	185.44	85.87	185.44	85.87
Farm Solutions	103.72	71.83	103.72	71.83
Bioseed	16.91	-	16.91	-
Sugar	1,225.16	1,134.47	1,225.16	1,134.47
Hariyali Kisaan Bazaar	443.13	443.06	443.13	443.06
Chloro-Vinyl	721.87	782.82	721.87	782.82
Cement	32.31	31.64	32.31	31.64
Others	231.22	212.94	231.22	212.94
Total	2,959.76	2,762.63	2,959.76	2,762.63

NOTES TO STANDALONE RESULTS:

1. The board of directors has recommended dividend of Rs. 0.40 per share aggregating to Rs. 7.72 crores (including dividend tax).
2. The Company had accounted for cane purchases for sugar year 2007-08 at Rs. 110 per quintal, the rate at which it has made payment to the cane growers as per the interim order of the Hon'ble Supreme Court, against the price of Rs. 125 per quintal fixed by the Uttar Pradesh State Government. Necessary adjustments will be made in accordance with the orders of the Hon'ble court in the matter.
3. The Scheme of Arrangement for merger of Shriram Bioseed Genetics India Limited (SBGI) (a 100% subsidiary) with the Company became effective on September 28, 2010. The standalone results for the current quarter and year includes the results of erstwhile SBGI.
4. During the quarter, 22 Investor complaints were received, which all have been attended to. No complaints were pending at the beginning or at the end of the quarter.
5. Previous period figures have been recast, wherever necessary.
6. The above results were approved and taken on record by the Board of Directors in their meeting held on May 6, 2011.

For and on behalf of the Board

Place: New Delhi
Date: May 6, 2011

AJAY S. SHRIRAM
Chairman & Senior Managing Director