

## PRESS RELEASE

For Immediate Release

### DCM Shriram Delivers Strong Growth in FY25: PAT Up 35% on the Back of Volume-Led Expansion and Margin Resilience

Strategic capacity additions, cost efficiency and product innovation drive multi-segment growth across Agri- Rural and Chemical businesses

---

New Delhi, May 5, 2025:DCM Shriram Ltd. (NSE: DCMSHRIRAM), a leading diversified conglomerate in the Agri-Rural , Chemicals & Vinyl and Value Added Business, has announced its financial results for the quarter and full year ended March 31, 2025.

The Company recorded a consolidated Profit After Tax (PAT) of ₹604 crore for FY25, reflecting a 35% year-on-year growth. Consolidated net revenue, net of excise duty, stood at ₹12,077 crore, up 11% over FY24. The fourth quarter alone saw PAT rise by 52% year-on-year to ₹179 crore, with Q4 revenue growing 19% to ₹3,019 crore.

#### Management Statement:

In a joint statement, Mr. Ajay Shriram, Chairman & Senior Managing Director, and Mr. Vikram Shriram, Vice Chairman & Managing Director, said:

**“The growth patterns in world economy are becoming very uncertain, with projections indicating a global growth rate of less than 3% for 2025 and 2026. The imposition of reciprocal tariffs by the United States and consequent retaliation by China have sent shockwaves through international markets, extending far beyond bilateral relations, influencing supply chains, inflation rates, and economic stability worldwide. The Reserve Bank of India (RBI) has taken a pro-growth stance, cutting interest rates to stimulate economic activity amid global recessionary concerns & volatility.**

**Global and domestic caustic prices were better supported in the current financial year although they were volatile. Domestic demand for Caustic soda has improved, however Chlorine was under pressure, hence the ECU prices are still suboptimal. We have commissioned most of our major projects in Chemicals in the current year with reasonable capacity utilisation, leading to volume led growth and better cost structure. The chlorine downstream projects, once operational, will further enhance the utilization rates of Chlor-alkali and strengthen the Chemicals business.**

**Sugar & Ethanol business is stable with increase in prices over last couple of months and consequently margins. The sugar stocks for SS 2025 in India are expected to be**

lower than last year on account of lower production which shall also support the prices. We have commissioned 12 TPD CBG Project in March 2025. There is a need for fundamental shift in Sugar policy framework, in order to make it remunerative for the farmers as well as manufacturers.

Fenesta business is strategically prioritizing accelerated growth in its core segment, while also expanding into new revenue platforms such as Facade, Wooden doors and Hardware.

Shriram Farm Solutions continues to focus on providing research driven and differentiated products to farmers and leveraging digital platforms to expand farmer engagement.

Leveraging our strong balance sheet, we are strategically expanding into adjacencies to drive scale, enhance operational integration, and maximize cost efficiencies, positioning ourselves for sustained competitive advantage.”

#### FY 2025 Highlights

	Rs/Cr		
Particulars	FY 25	FY 24	Change (%)
Net Revenue from Operations*	12,077	10,922	11
PBDIT	1,472	1,089	35
PBIT	1,062	786	35
Finance Cost	153	88	(75)
PAT	604	447	35

## FY 2025 Segment Performance

Rs/Cr

Segments	Revenues			PBIT			PBIT Margins %	
	FY'25	FY'24	YoY % Change	FY'25	FY'24	YoY % Change	FY'25	FY'24
Chemicals & Vinyl	3,562	2,862	24	407	92	343	11	3
Sugar & Ethanol*	3,862	3,698	4	304	424	(28)	8	11
Fenesta Building Systems	868	824	5	125	145	(14)	14	18
Shriram Farm Solutions	1,436	1,186	21	279	221	26	19	19
Fertilizer	1,461	1,519	(4)	73	54	36	5	4
Bioseed	648	552	17	58	20	194	9	4
<b>Others</b>	<b>307</b>	<b>343</b>	<b>(11)</b>	<b>(4)</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>-</b>
-Cement	185	213	(13)	(10)	(6)	-	-	-
-Hariyali	121	130	(6)	6	2	209	5	1
<b>Total</b>	<b>12,144</b>	<b>10,983</b>	<b>11</b>	<b>1,241</b>	<b>951</b>	<b>30</b>	<b>10</b>	<b>9</b>
Less: Intersegment Revenue	67	60	12					
Less: Unallocable Exp. (Net)				179	165	9		
<b>Total</b>	<b>12,077</b>	<b>10,922</b>	<b>11</b>	<b>1,062</b>	<b>786</b>	<b>35</b>	<b>9</b>	<b>7</b>

\* Net Revenue is net of excise duty of Rs 664 cr (LY:509) on country liquor sales.

Note: Net revenue includes operating income

### Media Contact

Aman Pannu

DCM Shriram Ltd.

+91 11 4210 0200

amanpannu@dcmshriram.com