

23rd December 2025

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. “Exchange Plaza”, 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
SCRIP CODE: 523367	SCRIP CODE: DCMSHRIRAM

Kind Attn.: **Department of Corporate Communications/Head - Listing Department**

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – GST Demand Orders**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated 11th November 2024, we inform you that the Assistant Commissioner, Central Goods and Services Tax, Kota, Rajasthan vide its Orders has disallowed Input Tax Credit on certain services and raised tax demand of Rs. 85.80 lakhs along with applicable interest and an equivalent penalty of Rs. 85.80 lakhs. The said Order has been brought to the notice of undersigned today, i.e., 23rd December 2025 around 11.50 a.m. Details of the matter required under SEBI Circular are:

Particulars	Details
Name of the authority	The Assistant Commissioner of CGST, Kota, Rajasthan
Nature and details of the action(s) taken, initiated or order(s) passed;	<p>The Company has received a GST demand order for the period from FY 2018–19 to FY 2022–23 from the aforesaid authority, involving a tax demand of Rs. 85.80 lakhs along with applicable interest and an equivalent penalty of Rs. 85.80 lakhs.</p> <p>The demand pertains to disallowance of Input Tax Credit (ITC) availed on cargo handling and other related services in respect of coal purchase, alleging non-receipt of services.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order has been received by the Company on 22 nd December 2025, 3:38 p.m. of which the undersigned was informed on 23 rd December 2025 at around 11.50 a.m.

DCM SHRIRAM LTD.

Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India Tel: +91 11 42100200
Registered Office: Plot No. 82, Sector 32, Institutional Area, Gurugram – 122 001, Haryana, India Tel: +91 124 4513700
e-mail: response@dcmshriram.com website: www.dcmshriram.com
CIN: L74899HR1989PLC137147

Details of the violation(s) / contravention(s) committed or alleged to be committed	The Authority has disallowed ITC alleging that these services were not actually received, without appreciating the facts substantiated through proper documentation. The Company will explore appellate remedy to contest the said demand.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact financially, operationally or otherwise on the Company, excepting to the extent of tax demand of Rs. 85.80 lakhs along with applicable interest and an equivalent penalty of Rs. 85.80 lakhs.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For DCM Shriram Limited

Deepak Gupta
(Company Secretary & Compliance Officer)

DCM SHRIRAM LTD.

Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India Tel: +91 11 42100200
Registered Office: Plot No. 82, Sector 32, Institutional Area, Gurugram - 122 001, Haryana, India Tel: +91 124 4513700
e-mail: response@dcmsriram.com website: www.dcmsriram.com
CIN: L74899HR1989PLC137147