

## DCM Shriram Ltd. announces its Q3 FY19 financial results

Commenting on the performance for the quarter and 9M ending December 2018, in a joint statement, Mr. Ajay Shriram, Chairman & Senior Managing Director, and Mr. Vikram Shriram, Vice Chairman & Managing Director said "The company delivered satisfactory performance during the quarter and nine months ended December 31, 2018, despite continuing challenges in Sugar Business and rising input costs in other businesses. The performance reflects positive results of the initiatives taken over past few years to strengthen cost competitiveness, enhance capacity and capacity utilisation and value add through integration. The rationalisation of Bulk fertiliser business is almost over which has released capital for growth initiatives. Sugar business continues to be challenging. However, the commissioning of 30MW power plant in Feb 2019 and of 200 KLD distillery in Q3'20 will further strengthen this business. In Chemical Business we are undertaking several projects to further enhance scale, add commensurate efficient captive power capacity and carry out forward integration in chlorine downstream products. We will have chlor alkali capacity of ~2545 TPD by March 2021 vs 1345 TPD in March 2018. We plan to achieve continuous growth in chemicals, sugar, Fenesta, Bioseed and Farm Solutions over medium term. We will take up required investment plans in this direction while maintaining a healthy balance sheet.