

**DCM SHRIRAM LIMITED**

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2023**

PARTICULARS	Quarter Ended			(Rs. in Crores)
	30.06.2023	31.03.2023	30.06.2022	Year Ended 31.03.2023
	Unaudited	Audited*	Unaudited	Audited
Revenue from operations				
Sale of products	2,924.86	2,830.82	2,961.63	12,011.86
Other operating revenue	12.31	17.83	10.20	67.65
Total revenue from operations	<b>2,937.17</b>	<b>2,848.65</b>	<b>2,971.83</b>	<b>12,079.51</b>
Other Income	17.36	25.79	28.07	119.68
<b>Total Income</b>	<b>2,954.53</b>	<b>2,874.44</b>	<b>2,999.90</b>	<b>12,199.19</b>
<b>Expenses</b>				
(a) Cost of materials consumed	1,055.78	1,784.61	767.08	4,784.12
(b) Purchases of stock-in-trade	242.96	117.73	249.59	890.00
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	249.39	(669.62)	366.18	-
(d) Excise duty on sale of goods	157.03	128.62	120.42	532.53
(e) Employee benefits expense	242.97	230.91	213.27	890.64
(f) Finance costs	25.37	11.90	16.73	52.81
(g) Depreciation and amortisation expense	72.01	70.88	60.69	260.16
(h) Power and fuel	494.61	558.56	508.80	2,093.98
(i) Other expenses	328.41	351.62	310.49	1,281.82
<b>Total expenses</b>	<b>2,868.53</b>	<b>2,585.21</b>	<b>2,613.25</b>	<b>10,786.06</b>
<b>Profit before tax</b>	<b>86.00</b>	<b>289.23</b>	<b>386.65</b>	<b>1,413.13</b>
<b>Tax expense</b>				
- Current tax	15.49	45.22	68.70	236.41
- Deferred tax	13.93	60.75	63.99	258.75
- Tax adjustments related to income from subsidiary (refer note 2)	-	-	-	18.56
Tax adjustments related to earlier year :				
- Current tax	-	2.17	-	2.17
- Deferred tax	-	(5.58)	-	(13.60)
<b>Profit after tax</b>	<b>56.58</b>	<b>186.67</b>	<b>253.96</b>	<b>910.84</b>
<b>Other Comprehensive income</b>				
A (i) items that will not be reclassified to profit or loss	(1.25)	1.22	0.47	0.87
(ii) income tax relating to items that will not be reclassified to profit or loss	0.49	(0.43)	(0.21)	(0.15)
B (i) items that may be reclassified to profit or loss	(0.93)	5.56	(14.75)	18.63
(ii) income tax relating to items that may be reclassified to profit or loss	(0.11)	(1.59)	4.08	(6.60)
<b>Total Comprehensive income (after tax)</b>	<b>54.78</b>	<b>191.43</b>	<b>243.55</b>	<b>923.59</b>
<b>Profit before interest, depreciation and tax item (EBIDTA)</b>	<b>183.38</b>	<b>372.01</b>	<b>464.07</b>	<b>1,726.10</b>
<b>Basic/Diluted - EPS (Rs. per equity share)</b>	3.63	11.97	16.29	58.41

\* Refer note 5

## Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited #	Unaudited	Audited
<b>A. Segment Revenue</b>				
Chloro-Vinyl	700.72	917.78	1,139.60	3,953.70
Sugar	1,115.17	1,067.84	830.22	3,526.46
Shriram Farm Solutions	236.23	66.21	217.92	1,033.52
Bioseed	212.72	83.56	205.44	483.10
Fertiliser	378.22	428.49	321.49	1,987.44
Fenesta Building Systems*	191.51	172.52	166.58	695.51
Others	139.04	138.63	132.37	524.77
<b>Total</b>	<b>2,973.61</b>	<b>2,875.03</b>	<b>3,013.62</b>	<b>12,204.50</b>
Less: Inter segment revenue	36.44	26.38	41.79	124.99
<b>Total Revenue from operations</b>	<b>2,937.17</b>	<b>2,848.65</b>	<b>2,971.83</b>	<b>12,079.51</b>
<b>B. Segment Results</b>				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Chloro-Vinyl	3.47	146.96	412.73	983.35
Sugar	63.16	188.74	2.06	237.03
Shriram Farm Solutions	10.63	(11.82)	17.83	183.59
Bioseed	21.48	(26.74)	18.28	(8.98)
Fertiliser	20.05	25.36	(20.16)	129.35
Fenesta Building Systems*	34.27	28.29	27.70	121.34
Others	0.99	(8.29)	(16.00)	(38.57)
<b>Total</b>	<b>154.05</b>	<b>342.50</b>	<b>442.44</b>	<b>1,607.11</b>
Less:				
i) Finance costs	25.37	11.90	16.73	52.81
ii) Other unallocable expenditure net off unallocated income	42.68	41.37	39.06	141.17
<b>Profit before tax</b>	<b>86.00</b>	<b>289.23</b>	<b>386.65</b>	<b>1,413.13</b>
<b>C. Segment Assets</b>				
Chloro-Vinyl	4,368.34	3,796.70	2,736.02	3,796.70
Sugar	3,409.61	3,909.36	3,069.73	3,909.36
Shriram Farm Solutions	333.95	233.38	300.54	233.38
Bioseed	634.35	600.91	571.97	600.91
Fertiliser	494.77	532.48	715.85	532.48
Fenesta Building Systems*	315.86	301.69	260.15	301.69
Others	211.97	190.04	208.28	190.04
Unallocated	759.28	1,157.29	1,390.62	1,157.29
<b>Total</b>	<b>10,528.13</b>	<b>10,721.85</b>	<b>9,253.16</b>	<b>10,721.85</b>
<b>D. Segment Liabilities</b>				
Chloro-Vinyl	688.87	674.74	547.53	674.74
Sugar	302.31	555.67	265.85	555.67
Shriram Farm Solutions	232.04	182.81	197.06	182.81
Bioseed	191.17	195.88	166.55	195.88
Fertiliser	230.83	223.66	265.30	223.66
Fenesta Building Systems*	313.68	309.27	302.21	309.27
Others	90.80	92.32	92.36	92.32
Unallocated	2,229.40	2,293.75	1,670.56	2,293.75
<b>Total</b>	<b>4,279.10</b>	<b>4,528.10</b>	<b>3,507.42</b>	<b>4,528.10</b>

\* Upto December 31, 2022, Fenesta building system was disclosed as part of 'Others' segment.

# Refer note 5

**NOTES TO CONSOLIDATED RESULTS:**

1. The standalone results are available on the Company's website [www.dcmshriram.com](http://www.dcmshriram.com). The particulars in respect of standalone results are as under:

(Rs. in crores)

Particulars (Standalone)	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
Total income	2,893.04	2,801.59	2,936.30	11,986.89
Profit before tax	78.31	293.69	383.51	1,454.49
Profit after tax	51.05	191.34	252.31	961.49
Total Comprehensive Income	50.33	195.14	245.07	974.08
Profit before interest, depreciation and tax (EBIDTA)	174.57	375.59	459.78	1,763.11

2. During the year ended March 31, 2023, the Company received Rs. 53.78 crores interest income (Income tax impact : Rs. 18.56 crores) relating to earlier years from a subsidiary. The same had been recognised in 'Other income' in standalone financial results of the Company. The said interest income has been eliminated in Consolidated financial results. However, income tax on above is shown under 'Tax adjustments related to income from subsidiary' in these consolidated financial results in the relevant period.
3. Total revenue from operations (excluding excise duty) is as under:

(Rs. in crores)

	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
Total revenue from operations	2,780.14	2,720.03	2,851.41	11,546.98

4. Some of the business segments are of seasonal nature and accordingly impact the results of the respective quarters.
5. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for financial year ended March 31, 2023 and the published unaudited figures for nine months period ended December 31, 2022.
6. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meetings held on July 24, 2023. The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board of Directors

**AJAY S. SHRIRAM**  
**Chairman & Senior Managing Director**  
**DIN : 00027137**

Place: New Delhi  
Date: July 24, 2023