

DCM Shriram shares zoom nearly 12% post robust Q4 earnings

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- ▶ At the NSE, shares gained 11.50 percent to Rs 485.



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Shares of DCM Shriram on Thursday zoomed nearly 12 percent after the company reported strong earnings for the fourth quarter of last fiscal.

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At the NSE, shares gained 11.50 percent to Rs 485.

DCM Shriram Wednesday reported nearly six-fold jump in net profit at Rs 298 crore for the fourth quarter of last fiscal.

Its net profit stood at Rs 51 crore in the year-ago period, the company, which is into chemicals, sugar, fertilizer and seed businesses, said in a regulatory filing.

Net revenue from operations rose 21 percent to Rs 1,888 crore from Rs 1,566 crore in the year-ago period.

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