

**Form No. 1**  
**[F.No. 275/21/2023-IT(B)]**

**To be furnished by a Unit of International Financial Services Centre ('payee') to the 'payer'**

- (1) Name of the assessee:
  
- (2) Permanent Account Number:
  
- (3) Name and address of the Unit of International Financial Services Centre:
  
- (4) Date of permission obtained under clause (a) of sub-section (1) of section 23 of the Banking Regulation Act, 1949 (10 of 1949) or permission or registration under the Securities and Exchange Board of India Act, 1992 (15 of 1992) or permission or registration under the International Financial Services Centres Authority Act, 2019 ( 50 of 2019 ) or any other relevant law, as mentioned in sub-section (1) of section 147 of the Income-tax Act, 2025:

**Statement-cum-Declaration**

I ..... son/daughter of..... in capacity  
..... , do hereby declare that the above-mentioned Unit is engaged in the business of  
(Finance Company, Finance Unit, Broker Dealer) .....and is eligible for deduction  
under sub-section (1) and sub-section (2) of section 147 of the Income-tax Act, 2025. I further declare that the  
above-mentioned International Financial Services Centre Unit has opted to claim the said deduction for the period  
from the previous year relevant to assessment year..... to the previous year..... relevant to assessment  
year..... I further declare that the above-mentioned Unit continues to be a unit working in  
International Financial Services Centre and continues to be engaged in the business of (Finance Company, Finance  
Unit, Broker Dealer) ..... during the year ..... (relevant to Assessment Year  
.....) in which this statement-cum- declaration is being submitted.

**Verification**

I ..... son/daughter of ..... in capacity do hereby certify that all the  
particulars furnished above are correct and complete.

**Signature of the declarant**

(to be signed by a person competent to sign the return of income as provided in section 265 of the Income-tax  
Act 2025)