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DCM SHRIRAM LTD.
OUR VISION
VIBRANT GROWTH WITH TRUST, ENERGISED EMPLOYEES & DELIGHTED CUSTOMERS

OUR VALUES

INTEGRITY
Uphold ethical standards.
Be socially responsible. Deliver on promises.

AGILITY
Act with speed.
Adapt continuously. Deliver results.

CUSTOMER-CENTRICITY
Listen to customers.
Build long lasting relationships.

TEAM WORK
Foster collaborative working.
Promote meritocracy.
Practice empathy & humility.

OPENNESS
Encourage diverse views.
Build external orientation

OWNERSHIP
Be innovative.
Be Creative.

DCM SHRIRAM LTD.
OVERVIEW

Net Revenue ₹115.5 bn
Agri Rural (56%) (Sugar, SFS & Bioseed)
Chlor-Vinyl (34%)
Value Added (6%)
PBDIT ₹17.3 bn
12 Locations
5853 Employees
8452 Workers
PAT ₹9.1 bn
12X Water Positive
42% Total Direct Energy is Green

KEY NUMBERS FOR FY 2022-23
Our Founder - Sir Shri Ram
(1884-1963)

Sir Shri Ram was an eminent and public-spirited philanthropist, an outstanding industrialist and one of the trend-setting visionary leaders of the Indian business community.

He began as a humble worker and went on to set up one of India’s largest business houses - the DCM Group.

DCM SHRIRAM LTD.
SUSTAINED ENTREPRENEURSHIP OF OVER 130 YEARS

Delhi Cloth Mills Share Certificate in 1889

Delhi Cloth Mills aerial view in 1889

Sir Shri Ram with Gandhiji at a FICCI event

Sir Shri Ram at the SRCC inauguration in 1954

DCM SHRIRAM LTD.
DCM Shriram Limited is a spin-off from the trifurcation of the erstwhile DCM Group in 1990.

The Company is organized into strategic business units managed by professional managers & led by three promoters.

**Ajay S. Shriram**  
Chairman & Senior Managing Director

**Vikram S. Shriram**  
Vice-Chairman & Managing Director

**Ajit S. Shriram**  
Jt. Managing Director
Decade Post Trifurcation 1990 to 2000

- Expanded all businesses in Kota & Bharuch except Fertilizers.
- Acquired Sugar Unit - Rupapur and expanded Sugar Unit - Ajbapur, set up two new Sugar Units (Hariawan & Loni) in the state of UP. 5th largest Sugar producer in country.
- Ventured new businesses of uPVC windows (Fenesta) and Hybrid Seeds (Bioseed), and Rural Retail (Hariyali)

2001 to 2010 Scale & New Businesses

- Kota Complex with Fertilizer Cement & Chlor-Vinyl businesses and Swatantra Bharat Mills (SBM)
- New Caustic Soda (CS) facility in Bharuch
- Acquired Ajbapur Sugar Plant in state of UP
- Closed SBM

Consolidation & Sustainability 2011 to 2020

- ₹35 bn investments are underway directed towards integration, scale, innovation, resource optimization and sustainability primarily in Chemicals and Sugar
- Strong Balance sheet supporting further investments

2021 Onwards Growth & Value Creation

- Expansion In Bharuch - 2nd largest CS producer in the country
- Two new Ethanol Distilleries were set up in Sugar Mills
- Rationalized Rural Retail, Bioseed International and Bulk fertilizers
- Significant investments in cost optimization
- Strengthened Balance Sheet
OUR BUSINESSES

Agri-Rural
- Sugar (41,000 TCD)
- Co-Gen (166 MW)
- Distillery (440 KLD)*
  + (120 KLD)**
- Shriram Farm Solutions
- Fertilizers (379,500 TPA)
- Bioseed

Chlor-Vinyl
- Caustic Soda (1,869 TPD)
- PVC Resins (220 TPD)
- Calcium carbide (112,000 TPA)
- Aluminum Chloride (75 TPD)
- Epichlorohydrine (ECH) (52,000 TPA)***
- Hydrogen Peroxide (57,000 TPA)***

Value Added
- Fenesta Building Systems
  (8,600 TPA)

Others
- Cement (400,000 TPA)
- Polymer Compounds

The business is supported by 263 MW coal based power plant and 166 MW Co-Gen.
*On B Heavy Molasses , ** on Multifeed stock (grain attachment approval awaited) *** Under pipeline
OUR PRESENCE

DCM SHRIRAM LTD.
### Agri-Rural

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Revenue</td>
<td>65.0</td>
</tr>
<tr>
<td>PBIT</td>
<td>5.4</td>
</tr>
<tr>
<td>Capital Employed</td>
<td>41.2</td>
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**Agri Output:** 4 Integrated sugar complexes in State of UP (Sugar - 41000 TCD, Power - 166 MW, Distillery – 560 KLD)

**Agri Inputs:** Research based specialty plant nutrition, crop care chemicals, seeds and Urea production

4 lac MT Urea plant in State of Rajasthan

### Chlor-Vinyl

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Revenue</td>
<td>39.5</td>
</tr>
<tr>
<td>PBIT</td>
<td>9.8</td>
</tr>
<tr>
<td>Capital Employed</td>
<td>31.2</td>
</tr>
</tbody>
</table>

**Chlor Alkali:** 2nd Largest Chlor-alkali producer (1869 TPD) in India with operations in States of Gujarat & Rajasthan. Caustic exports at 10%, and growing

**Vinyl:** Only carbide based PVC producer (220 TPD) in India

### Value Added

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Revenue</td>
<td>7.0</td>
</tr>
<tr>
<td>PBIT</td>
<td>1.2</td>
</tr>
<tr>
<td>Capital Employed</td>
<td>(0.1)</td>
</tr>
</tbody>
</table>

**Fenesta** brand now a synonym to UPVC windows in India. Growing at more than 20% in upVC windows & system aluminium products.

### Others

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Revenue</td>
<td>5.3</td>
</tr>
<tr>
<td>PBIT</td>
<td>(0.4)</td>
</tr>
<tr>
<td>Capital Employed</td>
<td>1.0</td>
</tr>
</tbody>
</table>

**Cement:** a small facility (0.4 mn tonne) - waste management of vinyl plant

**PVC compounding plant** (33K TPA)

**Hariyali** being rationalized

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₹5.3 bn investments in Sugar completed till date and ₹30 bn investments are underway to be completed by Q2 and Q3 FY’24 will increase scale, integrations, revenue streams and cost optimisation

Financials are in ₹/bn for FY 2023.
Key data for FY 2022-23

**Net Revenue (₹115.5 bn)**

- Fenesta: 6%
- Fertilisers: 17%
- Bioseed: 4%
- SFS: 9%
- Chlor Vinyl: 34%
- Sugar: 26%
- Others: 4%

**PBDIT (₹17.3 bn)**

- Fenesta: 8%
- Fertilisers: 7%
- Bioseed: 6%
- SFS: 10%
- Sugar: 17%
- Chlor Vinyl: 58%
- Others: 1%

**Capital Employed (₹73.3 bn)**

- Fertilisers: 4%
- Bioseed: 6%
- SFS: 1%
- Sugar: 46%
- Chlor Vinyl: 42%
- Others: 1%

Business with negative PBDIT not considered
Supported by strong balance sheet & investment philosophy
## Projects Under Implementation

<table>
<thead>
<tr>
<th>Business</th>
<th>Key Projects</th>
<th>₹ Bn</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sugar*</td>
<td>• Potassium Sulphate from Distillery Ash</td>
<td>0.5</td>
</tr>
<tr>
<td>Chlor-Vinyl</td>
<td>• 120 MW coal based new power plant</td>
<td>5.3</td>
</tr>
<tr>
<td></td>
<td>• Expansion of caustic soda capacity by 850 TPD with 600 TPD Flaker</td>
<td>9.4</td>
</tr>
<tr>
<td></td>
<td>• 52K TPA Epichlorohydrine (ECH) facility</td>
<td>6.5</td>
</tr>
<tr>
<td></td>
<td>• 57K TPA Hydrogen Peroxide facility</td>
<td>5.1</td>
</tr>
<tr>
<td></td>
<td>• 50MW Renewable power</td>
<td>0.8</td>
</tr>
<tr>
<td></td>
<td>• Others</td>
<td>1.5</td>
</tr>
<tr>
<td>Fenesta</td>
<td>• Expansion of Extrusion Plant at Kota</td>
<td>0.5</td>
</tr>
<tr>
<td>Shriram Farm Solutions</td>
<td>• Water Soluble Fertilizers &amp; Bio Products</td>
<td>0.2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>29.8</strong></td>
</tr>
</tbody>
</table>

* Expansion amounting ₹5.3 bn already commissioned in FY’23 pertaining to Ajbapur expansion by 3000 TCD and conversion of sulphitation sugar to refined in Ajbapur & Hariawan and 120 KLD distillery at Ajbapur
Natural Capital

- 41,830 TJ Total Energy Consumption
- 16,201 TJ Green Energy Consumption
- 42% Green Energy consumption as % of total direct energy consumption
- 7.34 TJ Renewable Power Consumed
- 2,627,902 tCO2e GHG Emissions Reduction
- 12 Times Water Positive Water conserved and harvested more than consumed across manufacturing sites
- Zero Liquid Discharge (ZLD) Distillery units at Hariawan and Alipur
- 62,950 Trees planted in reporting year with around 551.729 lakhs trees till date
- 25% Materials Recycled as Raw Materials

Human Capital

- 14,305 Total Employees
- 126,922 Total Training (man-hours; permanent & contractual)
- -32 mn Man-Hours Worked
- 7.09 man-hours EHS Training (per employee p.a.)
- 0.22 Lost Time Injury Frequency Rate (LTIFR)
- ₹ 8.9 bn Employee benefits
**Social & Relationship Capital**

- ₹ 0.18 bn Total CSR spent
- ₹ 0.08 bn Preventive healthcare and sanitation
- ₹ 0.05 bn Education, vocational skills and livelihood
- ₹ 0.02 bn Rural development
- ₹ 0.009 bn Environmental Sustainability

**Beneficiaries:**

- 2,900 Farmers | 650+ Villages covered in Rural India
- 27,000+ Trees planted | 22,200+ Households reached in Rural India
- 7,900+ Pregnant women/Mothers
- 15,000+ Adolescent girls/Women
- 135+ Rural youth skilled | 4,500+ Students
- 265 Women skilled | 0.05 bn Value unlocked
- 712 Artificial inseminations carried out | 3,240 Total Compost prepared

**Intellectual Capital**

- R&D of hybrid seeds that are resistant to adverse weather conditions, salinity, drought, water logging, insects pests and diseases etc.

**38 Granted**

- from 158 Plant Variety Protection (PVP) registrations filed till date

**5 Patents**

- for inventions in up to 32 jurisdictions each filed till date out of which 4 patents in a total of 38 jurisdictions granted
CORPORATE SOCIAL RESPONSIBILITY

DCM SHRIRAM LTD.
DCM Shriram Ltd undertakes its CSR activities through its Philanthropic arm DCM Shriram Foundation with key focus areas of:

- **Khushali**
  - Integrated Development Model

- **Water in Agriculture**

- **Khushali Sehat**
  - A Health Initiative

- **Khushali Shiksha**
  - An Education Initiative

- **Khushali Swachhata**
  - A Sanitation Initiative

- **Khushali Rozgaar**
  - A Livelihood Initiative

- **Khushali Paryavaran**
  - An Environmental Sustainability Initiative

DCM SHRIRAM LTD.
**Khushali Sehat**
A Health Initiative

A preventive healthcare program for mothers and children has been running with an objective of reducing Infant Mortality Rate (IMR) and Mothers Mortality Rate (MMR).

**Key areas of Intervention:**
- Vaccination and Immunization
- Nutrition
- Institutional Deliveries
- Menstrual Hygiene Management
- Identification of High Risk Pregnancies through the Mobile Medical Unit

Health Camps, Awareness Sessions, Eye Camps, Cataract Surgeries, and a Mobile Medical Unit are conducted through this program.

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**Khushali Shiksha**
An Education Initiative

Khushali Shiksha aims to ensure access of quality education for children in the age group of 6 to 14 years. The focus is on improvement of foundation literacy and numeracy of children from Grades 1-5 while creating an education-conducive ecosystem that fosters engagement of different stakeholders from the community.

Interventions for this program are carried out through **home-based activities, and school-based activities.**

Additionally, scholarships for higher education are provided in Kota and Bharuch.

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**Khushali Swachhata**
A Sanitation Initiative

Khushali Swachhata aims to bring sanitation related behaviour change in schools and village communities.

Active targeting ODF, waste disposal and community sanitation are carried out through awareness sessions held in the communities and schools.

In collaboration with Municipal Corporation of Hardoi, 2 Decentralized Solid Waste Management Units have been launched in wards 5 and 21 of Hardoi City. **Awareness generation on segregation of waste, capacity building of waste handlers, treatment and disposal of collected solid waste** is demonstrated in/Ex situ Decentralised/ Centralised. SWM in its intervention area.
Khushali Program
(INTEGRATED DEVELOPMENT PROGRAM MODEL)

Khushali Rozgaar
A Livelihood Initiative

This vertical is aimed at providing training for livelihood to disadvantaged sections.
This program provides the following:-
- Silai School
- Mobile and Laptop/Computer Repair Course
- Project Zardozi: A livelihood sustenance program striving to develop entrepreneurship qualities in rural artisans through formation of SHGs.
- Partnership with Haqdarshak: working with Communities make them aware and get access to Govt. schemes.
- Cattle Development Program
- DCS Operator Course

Khushali Paryavaran
An Environmental Sustainability Initiative

Khushali Paryavaran is an environment sustainability initiative that aims to maintain the right ecological balance in public places including schools, hospitals, embankments of village ponds and more.
Key activities of the program:
- Tree Plantation
- Watershed Management
- Soil Health
REWARDS & RECOGNITION

SUSTAINABILITY AWARDS

Water Conservation
Kota complex received the National Award for Noteworthy efforts in Water Management 2021 by CII

Ecosystem Restoration
Loni, Uttar Pradesh site received recognition certificate for promising efforts in ecosystem restoration by CII

Sustainable Agriculture
Sugar Business received 1st position in FICCI Sustainable Agriculture Award for Soil & Water Resource conservation programme

SAFETY AWARDS

Behaviour Based Safety (BBS) Award for Ajbapur/Rupapur in Uttar Pradesh by NITIE and Forum of Behavioural Safety

DCM SHRIRAM LTD.
REWARDS & RECOGNITION

CORPORATE RECOGNITION

Heritage Company of India Award
By FICCI India@75; Chemical and Petro Chemical Industry Awards

Best Brand Awards for Fenesta
By Superbrands, Living Media India P Ltd, The Economic Times, Realty+inex

Most Trusted Brand Award for Fenesta
By Marksmen Daily

World’s Best Emerging Brand Award for Fenesta
By WCRC (World Consulting and Research Corporation)

LIFETIME ACHIEVEMENT RECOGNITION

Mr. Ajay S Shriram obtained recognition
By Indian Chemical Council
Thank you