

DCM SHRIRAM LIMITED

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited*	Unaudited	Audited
Revenue from operations				
Sale of products	2,864.22	2,759.06	2,898.17	11,747.36
Other operating revenue	11.78	16.89	9.85	64.15
Total revenue from operations	2,876.00	2,775.95	2,908.02	11,811.51
Other income	17.04	25.64	28.28	175.38
Total Income	2,893.04	2,801.59	2,936.30	11,986.89
Expenses				
(a) Cost of materials consumed	1,014.61	1,759.40	728.96	4,660.25
(b) Purchases of stock-in-trade	240.78	85.42	245.28	852.20
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	258.21	(668.41)	367.91	(13.32)
(d) Excise duty on sale of goods	157.03	128.62	120.42	532.53
(e) Employee benefits expense	238.66	226.74	209.16	874.48
(f) Finance costs	25.37	12.14	16.59	52.65
(g) Depreciation and amortisation expense	70.89	69.76	59.68	255.97
(h) Power and fuel	493.64	557.71	508.07	2,090.72
(i) Other expenses	315.54	336.52	296.72	1,226.92
Total expenses	2,814.73	2,507.90	2,552.79	10,532.40
Profit before tax	78.31	293.69	383.51	1,454.49
Tax expense				
- Current tax	13.68	45.42	67.28	228.49
- Deferred tax	13.58	62.67	63.92	259.71
- Tax adjustments related to income from subsidiary (refer note 2)	-	-	-	18.56
Tax adjustments related to earlier years :				
- Current tax	-	-	-	-
- Deferred tax	-	(5.74)	-	(13.76)
Profit after tax	51.05	191.34	252.31	961.49
Other comprehensive income				
A (i) items that will not be reclassified to profit or loss	(1.40)	1.26	0.60	0.45
(ii) income tax relating to items that will not be reclassified to profit or loss	0.49	(0.44)	(0.21)	(0.16)
B (i) items that may be reclassified to profit or loss	0.30	4.59	(11.72)	18.91
(ii) income tax relating to items that may be reclassified to profit or loss	(0.11)	(1.61)	4.09	(6.61)
Total Comprehensive income (after tax)	50.33	195.14	245.07	974.08
Profit before interest, depreciation and tax (EBIDTA)	174.57	375.59	459.78	1,763.11
Basic/Diluted - EPS (Rs. per equity share)	3.27	12.27	16.18	61.66

* Refer note 4

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited #	Unaudited	Audited
A. Segment Revenue				
Chloro-Vinyl	700.72	917.78	1,139.60	3,953.70
Sugar	1,115.17	1,067.84	830.22	3,526.46
Shriram Farm Solutions	236.23	66.21	217.92	1,033.52
Bioseed	188.00	44.95	178.23	356.95
Fertiliser	378.22	428.49	321.49	1,987.44
Fenesta Building Systems*	191.49	172.52	166.58	695.51
Others	88.23	91.00	84.80	329.47
Total	2,898.06	2,788.79	2,938.84	11,883.05
Less: Inter segment revenue	22.06	12.84	30.82	71.54
Total Revenue from operations	2,876.00	2,775.95	2,908.02	11,811.51
B. Segment Results				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Chloro-Vinyl	3.42	147.02	411.02	981.70
Sugar	63.16	188.84	2.06	237.13
Shriram Farm Solutions	10.64	(11.81)	17.83	183.69
Bioseed	17.40	(20.44)	17.77	(18.70)
Fertiliser	20.05	25.36	(20.16)	129.35
Fenesta Building Systems*	34.25	28.09	27.75	121.17
Others	(2.39)	(8.32)	(17.37)	(43.50)
Total	146.53	348.74	438.90	1,590.84
Less:				
i) Finance costs	25.37	12.14	16.59	52.65
ii) Other unallocable expenditure net off unallocated income	42.85	42.91	38.80	83.70
Profit before tax	78.31	293.69	383.51	1,454.49
C. Segment Assets				
Chloro-Vinyl	4,373.57	3,802.01	2,749.07	3,802.01
Sugar	3,366.09	3,867.40	3,069.73	3,867.40
Shriram Farm Solutions	321.69	232.43	300.54	232.43
Bioseed	396.88	383.32	378.38	383.32
Fertiliser	494.77	532.48	715.85	532.48
Fenesta Building Systems*	314.64	300.43	259.24	300.43
Others	112.51	92.14	100.45	92.14
Unallocated	1,108.67	1,497.37	1,627.10	1,497.37
Total	10,488.82	10,707.58	9,200.36	10,707.58
D. Segment Liabilities				
Chloro-Vinyl	688.87	674.74	547.53	674.74
Sugar	298.81	553.64	265.85	553.64
Shriram Farm Solutions	230.20	182.79	197.06	182.79
Bioseed	113.99	136.33	120.97	136.33
Fertiliser	230.83	223.66	265.30	223.66
Fenesta Building Systems*	312.33	308.04	301.18	308.04
Others	73.75	73.85	73.85	73.85
Unallocated	2,220.68	2,286.00	1,657.46	2,286.00
Total	4,169.46	4,439.05	3,429.20	4,439.05

* Upto December 31, 2022, Fenesta building system was disclosed as part of 'Others' segment.

Refer note 4

NOTES TO STANDALONE RESULTS:

1. Total revenue from operations (excluding excise duty) is as under:

(Rs. in crores)

	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
Total revenue from operations	2,718.97	2,647.33	2,787.60	11,278.98

2. During the year ended March 31, 2023, the Company received Rs. 53.78 crores interest income (Income tax impact : Rs. 18.56 crores) relating to earlier years from a subsidiary. The same had been recognised in 'Other income' in these results in the relevant period.
3. Some of the business segments are of seasonal nature and accordingly impact the results of the respective quarters.
4. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for financial year ended March 31, 2023 and the published unaudited figures for nine months period ended December 31, 2022.
5. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meetings held on July 24, 2023. The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board of Directors

Place: New Delhi
Date: July 24, 2023

AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN : 00027137