

DCM SHRIRAM LIMITED

(Formerly DCM Shriram Consolidated Limited)

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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2015**

PART I PARTICULARS	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(1)	(2)	(3)	(4)
	Unaudited	Audited #	Unaudited	Audited
Gross Sales	1,851.10	1,357.71	1,763.79	5,850.40
Less : Excise duty	65.50	63.72	64.73	244.09
Net Sales/ Income from operations	1,785.60	1,293.99	1,699.06	5,606.31
Other Operating Income	20.30	15.26	5.36	32.87
Total Income from operations	1,805.90	1,309.25	1,704.42	5,639.18
Expenses				
(a) Cost of materials consumed	252.03	887.46	304.60	1,840.15
(b) Purchases and related cost - stock-in-trade	743.34	278.02	601.16	1,562.51
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	139.82	(345.56)	50.70	26.89
(d) Employee benefits expense	110.54	112.64	105.60	447.15
(e) Depreciation and amortisation expense	25.82	26.54	29.02	110.20
(f) Power, fuel etc.	170.49	170.32	167.18	675.19
(g) Other expenses	208.93	183.00	220.29	688.59
(h) Cost of own manufactured goods capitalised	(0.26)	(0.01)	(0.01)	(0.03)
Total expenses	1,650.71	1,312.41	1,478.54	5,350.65
Profit/(loss) from operations before other income, finance costs and tax	155.19	(3.16)	225.88	288.53
Other income	10.40	9.71	14.59	51.58
Profit before finance costs and tax	165.59	6.55	240.47	340.11
Finance costs	26.22	27.54	28.32	111.75
Profit/(loss) before tax	139.37	(20.99)	212.15	228.36
Tax expense				
- Current year	16.75	(2.41)	34.82	11.80
- Tax adjustments related to earlier years	-	21.61	-	5.76
Net Profit/(loss)	122.62	(40.19)	177.33	210.80
Profit before interest, depreciation and tax (EBIDTA)	191.41	33.09	269.49	450.31
Cash Profit	149.05	2.09	203.23	318.77
Paid-up Equity Share Capital (face value of each share - Rs. 2)	32.64	32.64	32.64	32.64
Reserves excluding revaluation reserve				1,825.90
Basic/Diluted - EPS (Rs. per equity share)	7.55	(2.47)	10.91	12.97

PART II

PARTICULARS OF SHAREHOLDING				
(1) Public shareholding				
- Number of Shares	58672343*	58672343	58672343	58672343
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%
(2) Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of Shares	103743794	103743794	103743794	103743794
- % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%
- % of the total share capital of the Company	63.88%	63.88%	63.88%	63.88%

INVESTOR COMPLAINTS	Quarter Ended 30.06.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	16
Disposed off during the quarter	16
Remaining unresolved at the end of the quarter	Nil

Refer note 3

* includes 3447674 shares held by DCM Shriram Employees Benefits Trust

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements**

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(1) Unaudited	(2) Audited #	(3) Unaudited	(6) Audited
A. Segment Revenue				
Fertiliser	155.59	170.07	169.67	726.18
Shriram Farm Solutions	610.30	247.56	448.60	1,416.65
Bioseed	365.24	77.78	394.74	570.29
Sugar	305.19	326.81	280.76	1,037.13
Hariyali Kisaan Bazaar	113.55	97.32	137.30	465.54
Chloro-Vinyl	315.89	308.28	358.61	1,242.28
Cement	33.19	34.18	36.75	137.11
Others	70.13	65.95	64.78	263.81
Total	1,969.08	1,327.95	1,891.21	5,858.99
Less: Inter segment revenue	163.18	18.70	186.79	219.81
Total Income from operations	1,805.90	1,309.25	1,704.42	5,639.18
B. Segment Results				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Fertiliser	(4.92)	2.32	11.47	37.35
Shriram Farm Solutions	21.81	16.38	20.81	87.18
Bioseed	84.26	(10.79)	95.45	32.12
Sugar	(16.41)	(55.97)	8.04	(68.45)
Hariyali Kisaan Bazaar	0.49	0.89	1.10	4.75
Chloro-Vinyl	93.85	72.15	113.03	317.06
Cement	(0.84)	(1.17)	4.82	(5.13)
Others	2.46	1.16	(1.84)	(3.29)
Total	180.70	24.97	252.88	401.59
Less:				
i) Finance costs	26.22	27.54	28.32	111.75
ii) Other unallocable expenditure net off unallocated income	15.11	18.42	12.41	61.48
Profit/(loss) before tax	139.37	(20.99)	212.15	228.36
C. Segment Capital Employed				
Fertiliser	341.99	441.79	357.24	441.79
Shriram Farm Solutions	587.46	155.01	550.14	155.01
Bioseed	336.67	379.95	365.46	379.95
Sugar	612.57	784.91	614.55	784.91
Hariyali Kisaan Bazaar	155.46	165.20	194.63	165.20
Chloro-Vinyl	511.61	495.01	527.94	495.01
Cement	8.57	9.61	13.26	9.61
Others	139.25	151.67	141.80	151.67
Total	2,693.58	2,583.15	2,765.02	2,583.15

Refer note 3

NOTES TO CONSOLIDATED RESULTS :

1. In accordance with the accounting policy consistently followed by the Company for interim results, the off-season expenditure aggregating Rs. 17.29 crores for the quarter (corresponding quarter last year: Rs. 14.00 crores) has been deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year.
2. During the quarter, Shriram Bioseeds Limited, Mauritius (a 100% subsidiary) is amalgamated with Bioseeds Limited, Mauritius.
3. The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective year
4. The standalone results are available on the Company's website www.dcmshriram.com. The particulars in respect of standalone results are as under:

Particulars (Standalone)	Quarter ended			Rs. in crores
	30.06.2015	31.03.2015	30.06.2014	Year ended 31.03.2015
Net sales/income from operations	1759.84	1241.70	1672.11	5469.44
Profit/(loss) before tax	149.01	(17.07)	213.27	257.09
Net Profit	132.94	(35.10)	178.65	241.93
Profit before interest, depreciation and tax (EBIDTA)	199.49	34.77	269.26	473.39
Cash Profit	158.36	5.41	203.75	345.71

5. Previous period figures have been recast, wherever necessary.
6. The above results were approved and taken on record by the Board of Directors in their meeting held on August 2, 2015.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended June 30, 2015 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in note 1 above.

For and on behalf of the Board

Place: New Delhi
Date: August 2, 2015

AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN: 00027137